

# SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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## FORM 8-K

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### CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act 1934

Date of Report (Date of earliest event reported): February 3, 2011

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## Titan Pharmaceuticals, Inc.

(Exact name of registrant as specified in charter)

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Delaware

(State or other jurisdiction of incorporation)

Delaware  
(State or Other Jurisdiction  
of Incorporation)

0-27436  
(Commission  
File Number)

94-3171940  
(IRS Employer  
Identification No.)

400 Oyster Point Blvd., Suite 505, South San Francisco, CA  
(Address of Principal Executive Offices)

94080  
(Zip Code)

Registrant's telephone number, including area code: 650-244-4990

(Former Name or Former Address, is Changed Since Last Report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12(b) under the Exchange Act (17 CFR 240.14a-12(b))
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 8.01. Other Events.**

On February 3, 2011, Titan Pharmaceuticals, Inc. issued a press release announcing the expected receipt of a royalty payment on fourth quarter 2010 sales of Fanapt™ (iloperidone). The press release is attached to this Current Report on Form 8-K as Exhibit 99.1.

**Item 9.01. Financial Statements and Exhibits**

(d) Exhibits

99.1 Press Release dated February 3, 2011

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TITAN PHARMACEUTICALS, INC.

By: /s/ Sunil Bhonsle

Name: Sunil Bhonsle

Title: President

Dated: February 4, 2011

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Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated February 3, 2011



**Titan Pharmaceuticals, Inc.**

**FOR IMMEDIATE RELEASE**

**TITAN REPORTS FOURTH QUARTER 2010 FANAPT® ROYALTY**

**South San Francisco, CA – February 3, 2011** – Titan Pharmaceuticals, Inc. (TTNP.OB) today reported that the company expects to receive a royalty payment of approximately \$409,000 on fourth quarter 2010 net sales of Fanapt (iloperidone) of approximately \$5.1 million. Prescriptions for Fanapt continued a steady growth trend during the fourth quarter according to analyst reports which showed that the fourth quarter 2010 average weekly prescriptions increased to 1,876 from the third quarter 2010 average weekly prescriptions of 1,449.

**About Titan Pharmaceuticals**

For information concerning Titan Pharmaceuticals, Inc., please visit the Company's website at [www.titanpharm.com](http://www.titanpharm.com).

*The press release may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such statements include, but are not limited to, any statements relating to the Company's development program and any other statements that are not historical facts. Such statements involve risks and uncertainties, including, but not limited to, those risks and uncertainties relating to difficulties or delays in development, testing, regulatory approval, production and marketing of the Company's drug candidates, adverse side effects or inadequate therapeutic efficacy of the Company's drug candidates that could slow or prevent product development or commercialization, the uncertainty of patent protection for the Company's intellectual property or trade secrets, and the Company's ability to obtain additional financing. Such statements are based on management's current expectations, but actual results may differ materially due to various factors, including those risks and uncertainties mentioned or referred to in this press release.*

**CONTACT:**

Titan Pharmaceuticals, Inc.  
Sunil Bhonsle  
[sbhonsle@titanpharm.com](mailto:sbhonsle@titanpharm.com)

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