

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0362
Expires:	January 31, 2014
Estimated average burden hours per response...	1.0

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person MASRY EDWARD L	2. Issuer Name and Ticker or Trading Symbol SAVE THE WORLD AIR INC [ZERO.PK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman of the Board and CEO
(Last) (First) (Middle) SAVE THE WORLD AIR, INC., 5125 LANKERSHIM BOULEVARD	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2004	
(Street) NORTH HOLLYWOOD, CA 91601	4. If Amendment, Date Original Filed (Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line) <input type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person
(City) (State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock			3				1,000,000	D	
Common Stock	06/01/2003		J4	2,000,000	A	\$ (1)	3,000,000	I	By Masry & Vititoe PC
Common Stock	04/02/2004		J4	60,000	A	\$ (2)	3,060,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$ 1.27	03/02/2004		A4	78,740		03/02/2005	03/02/2014	Common Stock	78,740	\$ 0	5,328,740	D	
Employee Stock Option (right to buy)	\$ 0.98	03/02/2004		A4	200,000		03/02/2005	03/02/2014	Common Stock	200,000	\$ 0	5,250,000	D	
Employee Stock Option (right to buy)	\$ 0.98	03/02/2004		A4	50,000		03/02/2005	03/02/2014	Common Stock	50,000	\$ 0	5,050,000	D	
Warrants to purchase common stock	\$ 0.5	06/30/2003		J4	2,000,000		06/30/2003	06/30/2008	Common Stock	2,000,000	\$ 0	5,000,000	I (3)	see footnote
Stock Options (right to buy)	\$ 0.1			3			(4)	11/02/2011	Common Stock	3,000,000		3,000,000	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MASRY EDWARD L				

SAVE THE WORLD AIR, INC. 5125 LANKERSHIM BOULEVARD NORTH HOLLYWOOD, CA 91601	X	X	Chairman of the Board and CEO	
------------------------------------------------------------------------------------	---	---	-------------------------------	--

Signatures

/s/ EDWARD L. MASRY	04/20/2005
<small>Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These 2,000,000 shares of Common Stock are held by Masry & Vititoe, PC, and Mr. Masry disclaims beneficial ownership of such shares except to the extent of his proportional share of that firm. Mr. Masry is a member of Masry & Vititoe, PC and
- (1) may be deemed a beneficial owner of all such 2,000,000 shares of Common Stock held by the firm because of his status a member thereof. These shares, together with the warrants to purchase Common Stock referred to in Note(5) below, were issued in consideration of the cancellation of \$500,000 of indebtedness of the Company to Masry & Vititoe, PC.
 - (2) These shares were issued to Joette Masry, the wife of Edward L. Masry in consideration of the cancellation of her \$15,000 loan to the Company.
- These warrants are held by Masry & Vititoe, PC, and Mr. Masry disclaims beneficial ownership of such warrants except to the extent of his proportional share of that firm. Mr. Masry is a member of Masry & Vititoe, PC and may be deemed a
- (3) beneficial owner of all such 2,000,000 shares held by that firm because of his status a member thereof. These warrants, together with the 2,000,000 shares of Common Stock referred to in Note (2) above, were issued in consideration of the cancellation of \$500,000 indebtedness of the Company to Masry & Vititoe, PC.
 - (4) These options became exercisable in 3 equal annual installments commencing November 2, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.