

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0362
Expires: January 31, 2014
Estimated average burden hours per response... 1.0

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | |
|--|---------|----------|---|--|---|---|--|--|
| 1. Name and Address of Reporting Person MULLER JEFFREY | | | 2. Issuer Name and Ticker or Trading Symbol SAVE THE WORLD AIR INC [ZERO.PK] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) former director and CEO | | | |
| (Last) | (First) | (Middle) | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/1999 | | | 6. Individual or Joint/Group Reporting (check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person | | |
| (Street) | | | 4. If Amendment, Date Original Filed (Month/Day/Year) | | | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------------|--|--|---|
| | | | | Amount | (A) or (D) Price | | | |
| Common Stock | 09/15/1999 | | S | 8,500 | D \$ 0.4 | 4,892,926 | D | |
| Common Stock | 09/15/1999 | | S | 28,000 | D \$ 0.25 | 4,864,926 | D | |
| Common Stock | 09/15/1999 | | S | 25,200 | D \$ 0.25 | 4,839,726 | D | |
| Common Stock | 09/15/1999 | | S | 28,000 | D \$ 0.25 | 4,811,726 | D | |
| Common Stock | 09/15/1999 | | S | 25,200 | D \$ 0.25 | 4,786,526 | D | |
| Common Stock | 10/20/1999 | | S | 33,000 | D \$ 0 | 4,753,526 | D | |
| Common Stock | 10/20/1999 | | S | 2,000 | D \$ 0.25 | 4,751,526 | D | |
| Common Stock | 10/20/1999 | | S | 2,000 | D \$ 0.25 | 4,749,526 | D | |
| Common Stock | 10/20/1999 | | S | 2,000 | D \$ 0.25 | 4,747,526 | D | |
| Common Stock | 10/20/1999 | | S | 2,000 | D \$ 0.25 | 4,745,526 | D | |
| Common Stock | 10/20/1999 | | S | 26,000 | D \$ 0.4 | 4,719,526 | D | |
| Common Stock | 10/20/1999 | | S | 64,000 | D \$ 0.18 | 4,655,526 | D | |
| Common Stock | 10/20/1999 | | S | 56,030 | D \$ 1 | 4,599,496 | D | |
| Common Stock | 10/20/1999 | | S | 3,000 | D \$ 1.1 | 4,596,496 | D | |
| Common Stock | 10/20/1999 | | S | 10,000 | D \$ 0.9 | 4,586,496 | D | |
| Common Stock | 10/20/1999 | | S | 20,000 | D \$ 0.25 | 4,566,496 | D | |
| Common Stock | 10/20/1999 | | S | 4,000 | D \$ 0.45 | 4,562,496 | D | |
| Common Stock | 10/20/1999 | | S | 63,000 | D \$ 0 | 4,499,496 | D | |
| Common Stock | 10/20/1999 | | S | 20,000 | D \$ 0.5 | 4,479,496 | D | |
| Common Stock | 10/20/1999 | | S | 20,200 | D \$ 0 | 4,459,296 | D | |
| Common Stock | 10/20/1999 | | S | 1,000 | D \$ 0 | 4,458,296 | D | |

| | | | | | | | | | |
|------------------|------------|--|---|--------|---|---------|-----------|---|--|
| Common Stock | 10/20/1999 | | S | 40,000 | D | \$ 0.25 | 4,418,296 | D | |
| Common Stock | 10/20/1999 | | S | 36,575 | D | \$ 0.25 | 4,381,721 | D | |
| Common Stock | 10/20/1999 | | S | 11,375 | D | \$ 0.2 | 4,370,346 | D | |
| Common Stock | 10/20/1999 | | S | 40,000 | D | \$ 0 | 4,330,346 | D | |
| Common Stock | 10/20/1999 | | S | 2,500 | D | \$ 0.45 | 4,327,846 | D | |
| Common Stock | 10/20/1999 | | S | 1,000 | D | \$ 1.5 | 4,326,846 | D | |
| Common Stock | 10/20/1999 | | S | 40,000 | D | \$ 0.25 | 4,286,846 | D | |
| Common Stock | 10/20/1999 | | S | 56,030 | D | \$ 0.5 | 4,230,816 | D | |
| Common Stock (1) | 10/20/1999 | | S | 15,000 | D | \$ 0 | 4,215,816 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|-----------------|---|--|---|--|--|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| | | | | | | | | | | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------------------------|
| | Director | 10% Owner | Officer | Other |
| MULLER JEFFREY | | | | former director and CEO |

Signatures

| | |
|-------------------------------|------------|
| Jeffrey Muller | 07/15/2003 |
| Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) No record of transaction. Reporting per certificate number only. This footnote applies to all lines on this form.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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