

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): May 24, 2004

SAVE THE WORLD AIR, INC.

(Exact name of registrant as specified in charter)

Nevada
(State or other jurisdiction
of incorporation)

0-29185
(Commission File Number)

52-2088326
(IRS Employer
Identification No.)

5125 Lankershim Boulevard, North Hollywood, California 91601

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (818) 487-8000

(Former name or former address, if changed since last report)

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Item 5. Other Events.

Attached hereto as Exhibit 99 is a copy of the press release issued by Save the World Air, Inc. on May 28, 2004, regarding its 2004 Annual Meeting of Stockholders and annual meeting of the Board of Directors.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits. The following exhibit is filed herewith:

Exhibit Number	Document
99	Press release issued by Save the World Air, Inc. on May 28, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 28, 2004

SAVE THE WORLD AIR, INC.

By: /s/ Eugene E. Eichler
Eugene E. Eichler
President and Chief Financial Officer

SAVE THE WORLD AIR, INC. ELECTS BOARD AND OFFICERS

North Hollywood (May 28, 2004) – Save the World Air, Inc. (Pink Sheets: ZERO) held its 2004 Annual Meeting of Stockholders on May 24, 2004, at which the following individuals were elected as directors of the company:

Edward L. Masry
 Eugene E. Eichler
 Bruce H. McKinnon
 Robert F. Sylk
 Hon. John J. Brown
 John F. Price, Ph.D.
 Joseph Helleis

Stockholders also approved a new option plan for the company and ratified the appointment of the company's auditor for the current fiscal year.

"I am heartened by the strong turnout by the company's stockholders, including so many from overseas," observed Edward L. Masry, Chairman of the Board and Chief Executive Officer of the company. "We appreciate the continued support of our stockholders and welcome their participation and high degree of interest in their company's affairs".

At the Board of Directors' annual meeting, which followed the stockholders' meeting, the newly-elected board appointed officers of the company as follows:

Edward L. Masry	Chairman of the Board and Chief Executive Officer
Eugene E. Eichler	President, Chief Financial Officer and Treasurer
Bruce H. McKinnon	Chief Operating Officer and Executive Vice President of Business Development
Nate Shelton	Vice President of Marketing and Sales
Janice Holder	Secretary

"We have a strong management team to lead our company," commented Eugene E. Eichler, President of the company. "This is the team that speaks for the company and will help us move forward."

Save the World Air, Inc. is engaged in the research and development of a device, called ZEFSS, designed to solve the complex problems caused by automobile pollution for carbureted, fuel injection gasoline engines and engines that use diesel fuels. It is also in the process of adapting other proprietary technologies to work on 2/4 stroke engines.