

(Print or Type Responses)

|   |  |   |  |                                   |   |  |            |  |   |  |
|---|--|---|--|-----------------------------------|---|--|------------|--|---|--|
| 1. Name and Address of Reporting Person *<br>Gennette Jeffrey     |  |   | 2. Issuer Name and Ticker or Trading Symbol<br>Macy's, Inc. [M]                  |                                   |   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)<br>Chairman and CEO |            |  |   |  |
| (Last) (First) (Middle)<br>C/O MACY'S, INC., 151 WEST 34TH STREET |  |   | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/25/2021                   |                                   |   |  |            |  |   |  |
| (Street)<br>NEW YORK, NY 10001                                    |  |   | 4. If Amendment, Date Original Filed(Month/Day/Year)                             |                                   |   | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person  |            |  |   |  |
| (City) (State) (Zip)  |  |   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                   |   |  |            |  |   |  |
| 1.Title of Security<br>(Instr. 3)                                 |  | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed Execution Date, if any<br>(Month/Day/Year)                            | 3. Transaction Code<br>(Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4 and 5)   |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership<br>(Instr. 4) |
|   |  |   |  | Code                              | V | Amount   | (A) or (D) | Price  |   |  |
| Common Stock  |  |   |  |                                   |   |  |            | 4,416.78 (1)   | I   | By 401(k) Plan   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |  |                                      |  |                                |   |   |  |                  |   |              |  |  |  |  |  |
|---|--|--------------------------------------|--|--------------------------------|---|---|--|------------------|---|--------------|--|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3)  | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                  | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |  |
|   |  |                                      |  |                                |   |   |  |                  |   |              |  |  |  |  |  |
|   |  |                                      |  | Code                           | V | (A)   | (D)  | Date Exercisable | Expiration Date   | Title        | Amount or Number of Shares                 |  |  |  |  |
| Restricted Stock Units  | (2)  | 03/25/2021                           |  | A                              |   | 220,632   |  | (3)              | (3)   | Common Stock | 220,632                                    | \$ 0   | 220,632  | D  |  |

Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                  |       |
|--|---------------|-----------|------------------|-------|
|  | Director      | 10% Owner | Officer          | Other |
| Gennette Jeffrey<br>C/O MACY'S, INC.<br>151 WEST 34TH STREET<br>NEW YORK, NY 10001 | X             |           | Chairman and CEO |       |

Signatures

|  |            |
|--|------------|
| /s/ Steven R. Watts, as attorney-in-fact for Jeff Gennette pursuant to a Power of Attorney | 03/26/2021 |
| Signature of Reporting Person  | Date       |

Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects the reporting person's interest in Macy's' stock under the Issuer's 401(k) plan, derived by dividing the value of the undivided interest of the reporting person in the applicable investment fund as of March 25, 2021 by \$16.43, the stock price on such date.

(2) Each restricted stock unit represents the equivalent of one share of the Issuer's common stock.

(3) The restricted stock units vest one-fourth on each of the first, second, third and fourth anniversaries of the date granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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