FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPRO	OVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type	e Responses)															
1. Name and Address of Reporting Person * Griscom Paul				2. Issuer Name and Ticker or Trading Symbol Macy's, Inc. [M]							5.	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) C/O MACY'S, INC., 7 WEST SEVENTH STREET				3. Date of Earliest Transaction (Month/Day/Year) 03/21/2021								X Officer (give title below) Other (specify below) SVP and Controller				
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
CINCINN (City)	ATI, OH 4	(State)	(Zip)			_										
		(Suite)		I								•		eficially Owr		
(Instr. 3) Date		2. Transaction Date (Month/Day/Year)		f Co	(Instr. 8)		or Disposed of (Instr. 3, 4 and 5)		D)	Beneficially Reported To	Amount of Securities Seneficially Owned Following Reported Transaction(s)		Ownership Form:	Beneficial		
				(Month/Day	/Year		Code	V	Amou	(A) or (D)	Price	(Instr. 3 and	14)	c (Direct (D) r Indirect I) Instr. 4)	Ownership (Instr. 4)
Common S	Stock		03/21/2021		M 364 A (1) 2,576			I)							
Common S	Stock		03/22/2021				S		132 4	<u>2)</u> D	\$ 18.0501	2,444		I)	
Common S	Stock											171.18		I		By 401(k) Plan (3)
Reminder: Re	eport on a sep	parate line for e	ach class of securition	es beneficiall	·			Person con form	sons v tained n disp	l in this f lays a cu	irrently va	ot required lid OMB c	d to respon	nd unless th		1474 (9-02)
1. Title of	2.	3. Transaction	3A. Deemed	(e.g., puts, 6	calls,	war i 5.	rants,	option		ertible sec	curities)	nd Amount	8. Price of	9. Number of	10.	11. Nature
Derivative Security (Instr. 3)	or Exercise (Month/Day/Year) any		ear) any	(Instr. 8)		Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year) S		of Underly Securities (Instr. 3 au		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownershi Form of Derivative Security: Direct (D or Indirect) (I) (Instr. 4)	Beneficial Ownershi (Instr. 4)	
				Code	V	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	<u>(1)</u>	03/21/202	:1	М			364	1	<u>(4)</u>	<u>(4)</u>	Commo Stock	n 364	(1)	728	D	

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Griscom Paul C/O MACY'S, INC. 7 WEST SEVENTH STREET CINCINNATI, OH 45202			SVP and Controller				

Signatures

/s/ Steven R. Watts, as attorney-in-fact for Paul Griscom pursuant to a Power of Attorney	03/23/2021	
**Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- One-for-one conversion.
- (2) Represents the number of shares sold by the reporting person to cover tax withholding obligations upon the vesting of restricted shares and does not represent a discretionary transaction by the reporting person.
- (3) Reflects the reporting person's interest in Macy's stock under the Issuer's 401(k) plan derived by dividing the value of the undivided interest of the reporting person in the applicable investment fund as of March 22, 2021 by \$17.78, the stock price of such date.
- (4) On March 21, 2019 the reporting person was granted 1,456 restricted stock units, vesting in four equal installments beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.