UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type	e Responses)														
1. Name and Address of Reporting Person BLAKE FRANCIS S (Last) (First) (Middle) 2727 PACES FERRY ROAD SE, BUILDING ONE, SUITE 750			2. Issuer Name and Ticker or Trading Symbol Macy's, Inc. [M] 3. Date of Earliest Transaction (Month/Day/Year) 07/09/2020 4. If Amendment, Date Original Filed(Month/Day/Year)							S. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Street) ATLANTA, GA 30339									_X_)	
(City) (State) (Zip)			(Zip)	Table I - Non-Derivative Securities Acqu						es Acquired	, Disposed	of, or Bene	eficially Owne	d	
1.Title of Sec (Instr. 3)	curity	1	2. Transaction Date Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Tran Code (Instr. 8	3)	(A) or	Unities Acq Disposed (3, 4 and 5) (A) or (D)	of (D) Owr Tran		Securities Boring Reporte	d C F D o.	wnership o orm: B irect (D) C r Indirect (I	eneficial wnership
Reminder: R	eport on a se	parate fille for each	class of securities	o ememorani,		-									
Reminder: R	eport on a se	parate fine for each	Table II -	Derivative	Securit	ies Acqu	Perso conta form	ained i displa sposed	in this for ays a curr of, or Ben	ently valid eficially Ow	required OMB co	to respond	d unless the	SEC 14	74 (9-02)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction	Table II -	Derivative (e.g., puts, 4. Transac: Code	Securit calls, w. 5.1 tion of l Securit corl of (ies Acquarrants, Number Derivative rurities quired (A Disposed D) str. 3, 4,	Persoconta form ired, Disoptions, 6. Data and Eximand Eximad	ained i displa sposed conver	in this for ays a curr of, or Benrible securcisable on Date	m are not rently valid	required OMB coorded Amount ing	to respond ntrol numb 8. Price of	d unless the	10. Ownership Form of Derivative Security: Direct (D) or Indirect	11. Natur of Indirec Beneficia Ownershi (Instr. 4)
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II - 3A. Deemed Execution Date, i	Derivative (e.g., puts, 4. Transac: Code	Securit calls, was calls, was calls, was called the calls of the call call calls of the calls of the call call calls of the call calls of the call calls of the call call calls of the call call calls of the call calls of the call calls of the call call call calls of the call calls of the call calls of the call call call calls of the call calls of the call calls of the call call call calls of the call calls of the call call calls of the call	ies Acquarrants, Number Derivative rurities quired (A Disposed D) str. 3, 4,	Persocontal form ired, Disoptions, 6. Date and Exercises Only Date Exercises	ained i displa sposed conver e Exerc xpiratio th/Day/	in this for ays a curr of, or Ben rtible secur cisable on Date Year)	m are not in ently valid eficially Ownities) 7. Title and of Underlying Securities	required OMB coorded Amount ing	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported	10. Ownership Form of Derivative Security: Direct (D) or Indirect	11. Natur of Indirec Beneficia Ownershi (Instr. 4)

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
BLAKE FRANCIS S 2727 PACES FERRY ROAD SE BUILDING ONE, SUITE 750 ATLANTA, GA 30339	X					

Signatures

/s/ Steven R. Watts, as attorney-in-fact for Francis S. Blake pursuant to a Power of Attorney	07/10/2020
**Signature of Reporting Person	Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the equivalent of one share of the Issuer's common stock.

The restricted stock units vest on the earlier of one year from the grant date or the date of the Issuer's next annual meeting of shareholders. The vested shares will be automatically deferred and delivered to the reporting person six months after the reporting person's service on the Issuer's Board of Directors ends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.