FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPE	ROVAL					
OMB Number:	3235-0287					
Estimated average burden						

hours per response...

0.5

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

·	Responses)														
1. Name and Address of Reporting Person* Harper John T.				2. Issuer Name and Ticker or Trading Symbol Macy's, Inc. [M]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) (First) (Middle) C/O MACY'S, INC., 151 WEST 34TH STREET				3. Date of Earliest Transaction (Month/Day/Year) 07/09/2020					X_Officer (give title below) Other (specify below) Chief Operations Officer						
(Street) NEW YORK, NY 10001				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person iired, Disposed of, or Beneficially Owned				e)		
(City) (State) (Zip)			Table I - Non-Derivative Securities Acqu												
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea					(Instr. 8) (Instr. 3, 4 and 5)			ed of (D)	of (D) Owned Following Rep Transaction(s)				Form:	7. Nature of Indirect Beneficial	
			(Month/Day/Year)		Code	V	mount (A)			(Instr. 3 and 4)		Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
Common Stock									25,506.736 (1)			I	By 401(k) Plan		
	eport on a se	parate line for each o	class of securities b	eneficially	owned di	rectly or	Persons in this f		t require	d to r	respond (ion contain form displ		1474 (9-02)
	eport on a se	parate line for each of		Derivativ	ve Securiti	es Acqui	Persons in this f a curren	orm are no itly valid C	t require MB con eneficiall	ed to r trol nu	respond (umber.				1474 (9-02)
	2. Conversion or Exercise Price of Derivative Security	3. Transaction	Table II - 3A. Deemed Execution Date, i	Derivativ (e.g., puts 4. Transac Code	ye Securitis, calls, wa 5. Nu tion Deriv Secur Acqui	mber of ative ities red (A) posed of	Persons in this f a curred ptions, co 6. Date E and Expi (Month/I	orm are no itly valid C	t require MB con eneficiall eurities)	od to retrol nutrol nut	respond unumber. ned Amount	8. Price of	9. Number Derivative Securities Beneficially Owned Following Reported Transaction	of 10. Owners Form of Derivat Security Direct (or Indir (s) (I)	11. Natu of Indir Benefic Owners (Instr. 4
Reminder: Re 1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II - 3A. Deemed Execution Date, i	Derivativ (e.g., puts 4. Transac Code	ze Securities, calls, wa 5. Nu tion Deriv Secur Acqui or Dis (D) (Instr.	es Acqui rrants, omber of ative ities red (A) sposed of 3, 4,	Persons in this f a curred ptions, co 6. Date E and Expi (Month/I	orm are not the valid Cosed of, or Bavertible se varcisable attion Date lay/Year)	eneficially urities) 7. Title of Und Securi (Instr.	ed to retrol nurve Own e and A derlyin ties 3 and	respond unumber. ned Amount	8. Price of Derivative Security	9. Number Derivative Securities Beneficially Owned Following Reported	of 10. Owners Form of Derivat Security Direct (or Indir	11. Natu of Indir Benefic Owners (Instr. 4

P. (1. 0. N. /	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Harper John T. C/O MACY'S, INC. 151 WEST 34TH STREET NEW YORK, NY 10001			Chief Operations Officer			

Signatures

/s/Steven R. Watts, as attorney-in-fact for John T. Harper pursuant to a Power of Attorney	07/10/2020
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the reporting person's interest in Macy's stock under the Issuer's 401(k) plan, derived by dividing the value of the undivided interest of the reporting person in the applicable investment fund as of July 9, 2020 by \$6.63, the stock price of such date.

- (2) Each restricted stock unit represents the equivalent of one share of the Issuer's common stock.
- (3) The restricted stock units vest one-fourth on each of the first, second, third and fourth anniversaries of the date granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.