FORM	4
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(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Macy's, Inc. [M]		iiiig i	Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Mi 7 WEST 7TH STREET		. Date of Earliest Tra 3/21/2019	ansaction (Mor	nth/C	Day/Year))		X_Officer (give title below) Other (specify below) President			
(Street) CINCINNATI, OH 45202	4	. If Amendment, Dat	te Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (2	(Zip)		Table I - Non-	-Deri	ivative S	ecuritie	s Acqui	ired, Disposed of, or Beneficially Owne	d		
(Instr. 3) Date	te onth/Day/Year)	Execution Date, if	3. Transaction Code (Instr. 8)	(.	4. Securiti A) or Dis Instr. 3, 4	(A) or	f (D)	Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

-				(<i>e.g.</i> , pt	its, (cans, warra	ints,	options, con	vertible securi	ties)					
1. Title of			3A. Deemed	4.		5. Number		6. Date Exer		7. Title and			9. Number of		11. Nature
	Conversion		Execution Date, if					Expiration D		of Underlyir	ıg	Derivative		Ownership	
		(Month/Day/Year)		Code		Securities		(Month/Day	/	Securities		2			Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8))	Acquired (A)			(Instr. 3 and	4)	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					or Dispose	d of						Owned	Security:	(Instr. 4)
	Security					(D)							Following	Direct (D)	
						(Instr. 3, 4	,						Reported	or Indirect	
						and 5)							Transaction(s)	(I)	
											Amount		(Instr. 4)	(Instr. 4)	
								Date	Expiration						
										Title	Of Normhan				
				C 1	v			Exercisable	Date		Number				
				Code	V	(A)	(D)				of Shares				
Option to															
Purchase										Common					
	\$ 24.03	03/21/2019		А		311,284		<u>(1)</u>	03/21/2029	Common Stock	311.284	\$ 0	311.284	D	
Common	+					,				Stock	,	÷ •	,	_	
Stock															

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Lawton III Harry A 7 WEST 7TH STREET CINCINNATI, OH 45202			President					

Signatures

		/s/ Steven R. Watts, as attorney-in-fact for Harry A. Lawton III pursuant to a Power of Attorney
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**Signature of Reporting Person

03/25/2019 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant to reporting person of options to purchase 311,284 shares of common stock under the Issuer's 2018 Equity and Incentive Compensation Plan. The options become exercisable in 25% increments on March 21, 2020, March 21, 2021, March 21, 2022, and March 21, 2023.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.