## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OIVIB APPROVAL									
OMB Number:	3235-028								
Estimated average bur	den								
hours per response	0.								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and A Gennette Je	2. Issuer Name and Ticker or Trading Symbol Macy's, Inc. [M]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
(Last) C/O MACY STREET	3. Date of Earliest Transaction (Month/Day/Year) 03/21/2019									Director 10% Owner  X Officer (give title below) Other (specify below)  Chairman and CEO									
		4. If Amendment, Date Original Filed(Month/Day/Year)									6. Individual or Joint/Group Filing(Check Applicable Line)								
CINCINNA										_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person									
(City)		(State)		(Zip)			7	Гable I	- No	n-Der	vative S	Securitie	s Acqu	ired,	Disposed o	f, or Benef	icially Owne	d	
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye				2A. Deemed Execution Date, if any (Month/Day/Year)		(Instr. 8)		(A) or Disposed (Instr. 3, 4 and 5		isposed of 4 and 5)  (A) or	of (D) Owr Tran (Inst		5. Amount of Securities Beneficially Owned Following Reported Fransaction(s) Instr. 3 and 4)			Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock								Coc		Virmount		(D)	Trice	3,76	67.6259 (1	L)		I	By 401(k) Plan
				Table II			e Securitio		in a uired	this to the terminal three terminals the terminals three termi	form and the second second for the second se	re not re lid OMB or Benef	equired B contr ficially	d to r	espond ui imber.		on containe form displa		2 1474 (9-02)
Security o (Instr. 3) P	2. Conversion or Exercise Price of Derivative Security	Date		3A. Deemed Execution Date, if any (Month/Day/Year)	Code		5. Numb Derivati Securitic Acquire or Dispo (D) (Instr. 3, and 5)	ve es d (A) osed of	Expirati (Month/ d of		xercisable and n Date Day/Year)		7. Title and of Underlyi Securities (Instr. 3 and		ng		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction	Owner Form of Deriva Securit Direct or India (s) (I)	tive Owners (y: (Instr. 4) rect
					Code	e V	(A)	(D)	Date Expiration Date Title or Num		Amount or Number of Shares		(Instr. 4)	(Instr.	4)				
Option to Purchase Common Stock	\$ 24.03	03/21/20	019		A		564,20	)2		(2)	03/2	1/2029	Com: Sto		564,202	\$ 0	564,202	2 D	
Reporti	ing Ov	wners																	
Reporting Owner Name / Address 1004					lationships														
					Officer			Ot	her										
Gennette Jeffrey C/O MACY'S, INC. 7 WEST SEVENTH STREET CINCINNATI, OH 45202					Chairman and CEC			О											
Signatu				in-fact for Jeffi											3/25/2019				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\*Signature of Reporting Person

- (1) Reflects the reporting person's interest in Macy's stock under the Issuer's 401(k) plan, derived by dividing the value of the undivided interest of the reporting person in the applicable investment fund as of March 21, 2019 by \$24.03, the stock price on such date.
- (2) Grant to reporting person of options to purchase 564,202 shares of common stock under the Issuer's 2018 Equity and Incentive Compensation Plan. The options become exercisable in 25% increments on March 21, 2020, March 21, 2021, March 21, 2022, and March 21, 2023.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.