FORM 4

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Reporti Hale Leslie D.	2. Issuer Name and Ticker or Trading Symbol Macy's, Inc. [M]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) 3 BETHESDA METRO CE		3. Date of Earliest Transaction (Month/Day/Year) 12/31/2017						Officer (give title below)	Other (specify be	low)	
(Street) BETHESDA, MD 20814	4. If Amendment, I	Date Origina	al Fil	ed(Month/I	Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security	2. Transaction	2A. Deemed	3. Transac	tion	4. Secur	ities Acq	uired	5. Amount of Securities	6.	7. Nature	
(Instr. 3)	Date	Execution Date, if Code (A) or Disposed of (D)				Beneficially Owned Following	Ownership	of Indirect			
	(Month/Day/Year)	any	(Instr. 8) (Instr. 3, 4 and 5)			Reported Transaction(s)	Form:	Beneficial			
		(Month/Day/Year)		V	Amount	(A) or	Duice	(Instr. 3 and 4)	or Indirect (I)	Ownership (Instr. 4)	
			Code	V	Amount	(D)	Price		(Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Num	ber	6. Date Exer	rcisable	7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	ion	of		and Expirati	ion Date	Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Derivat	ive	(Month/Day	/Year)	Underlying		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Securit	ies	· · ·		Securities		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Acquire	ed			(Instr. 3 and 4)				-	(Instr. 4)
	Security					(A) or							0	Direct (D)	
						Dispose	ed							or Indirect	
						of (D)							Transaction(s)	2.1	
						(Instr. 3	3, 4,						(Instr. 4)	(Instr. 4)	
						and 5)									
											Amount				
								Date	Expiration		or				
								Exercisable	Date		Number				
				C 1	x 7						of				
				Code	V	(A)	(D)				Shares				
Phantom										Common		\$			
Stock	<u>(1)</u>	12/31/2017		А		1,034		<u>(2)</u>	<u>(2)</u>	Common	1,034	21.7682	1,034	D	
Units										Stock		<u>(3)</u>			

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Hale Leslie D. 3 BETHESDA METRO CENTER SUITE 1000 BETHESDA, MD 20814	Х							

Signatures

/s/ Ann Munson Steines, as attorney-in-fact for Leslie D. Hale pursuant to a Power of Attorney	01/03/2018
Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1-for-1 conversion.

(2) Units are to be settled in Common Stock upon the Reporting Person's termination from the Board of Directors.

(3) The price noted is the average of the value of the stock units granted each month during the quarter for which this report is filed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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