longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

reoponoe.	5)														
Name and Address of Reporting Person * Kirgan Danielle L.				2. Issuer Name and Ticker or Trading Symbol Macy's, Inc. [M]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (Middle) C/O MACY'S, INC., 7 WEST 7TH STREET				3. Date of Earliest Transaction (Month/Day/Year) 11/13/2017							X_Officer (give title below) Other (specify below) Chief Human Resources Officer				
(Street) CINCINNATI, OH 45202				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)				Table I - Non-Derivative Securities Acqu							ired, Disposed of, or Beneficially Owned				
Title of Security 2. Transaction Date (Month/Day/Year					(Instr. 8)		(A) or Disposed of (Instr. 3, 4 and 5) (A) or		of (D) Ow Tra	Owned Following Reported Transaction(s) (Instr. 3 and 4)		d I	Ownership of Form: EDirect (D) or Indirect (I)	Seneficial Ownership	
port on a s	eparate line for each	Table II -	Derivativ	ve Se	ecurities	s Acqu	Person contai form of	ns who rened in the lisplays and osed of, o	is fori a curre r Bene	m are not ently valid eficially Ov	t required t d OMB co	to respond	d unless the		174 (9-02)
onversion	Exercise (Month/Day/Year) te of ivative		Transaction Do Code Se (Instr. 8) Ad or of (Ir		Derivati Securiti Acquire or Dispo of (D)	es ed (A) osed	6. Date Exercisable a Expiration Date (Month/Day/Year)		and	of Underly Securities	ying	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownersh Form of Derivativ Security: Direct (Dor Indirects) (I)	O) ct
			Code	v	(A)	(D)	Date Exercisal		tion	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
\$ 19.33	11/13/2017		A		139,66	54	(1)	11/13	/2027	Common Stock	n 139,664	\$ 0	139,664	D	
u u	onversion Exercise ice of crivative	elle L. (First) (Street) TI, OH 45202 (State) wort on a separate line for each onversion Date Exercise (Month/Day/Year) (Month/Day/Year)	elle L. (First) (Middle) (S, INC., 7 WEST 7TH STREET (Street) TI, OH 45202 (State) (Zip) Tity 2. Transaction Date (Month/Day/Year) Table II - Interpretation Date Exercise (Month/Day/Year) 3. Transaction Date Exercise (Month/Day/Year) (Month/Day/Year)	elle L. (First) (Middle) 3. Date of 11/13/2/ (Street) 4. If Ame TI, OH 45202 (State) (Zip) Trity 2. Transaction Date (Month/Day/Year) (Month/Day/Year) For onversion Date (Month/Day/Year) 3. Transaction Date (E.g., put any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 4. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 4. Transaction Date (Month/Day/Year) 4.	elle L. Macy's, Inc (First) (Middle) 3. Date of Ear 11/13/2017 4. If Amendm TI, OH 45202 (State) (Zip) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Table II - Derivative Sc (e.g., puts, ca any (Month/Day/Year) 3. Transaction Date (Execution Date) (E.g., puts, ca (Instr. 8)	elle L. Macy's, Inc. [M] (Srest) (Middle) 3. Date of Earliest Tra 11/13/2017 (Street) 4. If Amendment, Date (State) (Zip) Ta (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities (e.g., puts, calls, war (Month/Day/Year) 3. Transaction Date Exercise (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	elle L. (First) (Middle) (Midd	elle L. Macy's, Inc. [M] (Street) (Middle) 3. Date of Earliest Transaction (Month 11/13/2017 (Street) 4. If Amendment, Date Original Filed (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Denerically owned directly or indirect Exercise (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Instr. 8) (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Instr. 8) (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Instr. 8) (Month/Day/Year) (Month/Day/Year) 4. If Amendment, Date Original Filed (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Instr. 8) (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Instr. 8) (Month/Day/Year) (Month/Day/Year) 4. If Amendment, Date Original Filed (Month/Day/Year) (Month/Day/Year) 5. Number of Code (Instr. 8) (Month/Day/Year) (Month/Day/Year) 6. Date Expiration Code (Instr. 3, 4, and 5) (Month/Day/Year) (Month/Day/Year) 6. Date Exercised (Month/Day/Year)	Code V Amount	Code Code	Code V Amount Code V Amount Code Ceg., puts, calls, warrants, options, convertible securities	elle L. Macy's, Inc. [M] S, INC., 7 WEST 7TH STREET 3. Date of Earliest Transaction (Month/Day/Year) 1/13/2017	Macy's, Inc. [M] S, INC., 7 WEST 7TH STREET A. If Amendment, Date Original Filed(Month/Day/Year) (Street) A. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) A. Transaction Date (e.g., puts, calls, warrants, options, convertible securities) A. Transaction Date (e.g., puts, calls, warrants, options, convertible securities) A. Transaction Date (Instr. 8) (Month/Day/Year) A. Transaction Date (e.g., puts, calls, warrants, options, convertible securities) A. Transaction Date (Instr. 8) A. Deemed Execution Date, if Transaction Date (Instr. 8) A. Deemed (e.g., puts, calls, warrants, options, convertible securities) A. S. Number of Executions Date (Instr. 8) Acquired, A) Or Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Code (Month/Day/Year) A. Transaction Date (Instr. 8) A. Deemed Execution Date, if Transaction Code (e.g., puts, calls, warrants, options, convertible securities) B. Number of Date (Month/Day/Year) Acquired, A) Or Disposed of, or Beneficially Owned (instr. 3 and 4) Acquired (A) Or Disposed of (D) (Instr. 3, 4, and 5) Amount of Underlying Securities Code (Instr. 3, 4, and 5) Amount of Underlying Securities Amount of Number o	elle L. (Richer) (Check all applicable prices of the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired (Month/Day/Year) Table II - Derivative Securities Acquired (Month/Day/Year) Table II - Derivative Securities Acquired (Month/Day/Year) Table II - Derivative Securities Acquired (funstr. 3) and 4) Table II - Derivative Securities Acquired	elle L. Macy's, Inc. [M] S, INC., 7 (WEST 7TH STREET 11/13/2017 Sirect

D (1 0 N /A)	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Kirgan Danielle L. C/O MACY'S, INC. 7 WEST 7TH STREET CINCINNATI, OH 45202			Chief Human Resources Officer				

Signatures

/s/ Steven R. Watts, as attorney-in-fact for Danielle L. Kirgan pursuant to a Power of Attorney	11/15/2017
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant to reporting person of options to purchase 139,664 shares of common stock under the Issuer's Amended and Restated 2009 Omnibus Incentive Compensation Plan. The options become exercisable in 25% increments on November 13, 2018, November 13, 2019, November 13, 2020, and November 13, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.