

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)							
1. Name and Address of Reporting	2. Date of Event Requirin	g 3. Issuer Nam	ne and Ticker	or Trading Symbol			
Person [*]	Statement	Macy's, Inc	. [M]				
Spring Antony	(Month/Day/Year)						
(Last) (First) (Middle)	10/27/2017	4. Relationsh	ip of Reporting	g 5. If Amendment, Date Original			
C/O MACY'S, INC., 7 WEST		Person(s) to I		Filed(Month/Day/Year)			
SEVENTH STREET		× .	all applicable				
(Street)		Director X Officer (gi title below)	ive $\frac{10\% \text{ O}}{\text{below}}$	specify Filing(Check Applicable Line)			
CINCINNATI, OH 45202		Chairman &	CEO, Bloomii				
(City) (State) (Zip)	Table I - Non-Derivative Securities Beneficially Owned						
1.Title of Security	2. Amount	of Securities	3.	4. Nature of Indirect Beneficial			
(Instr. 4)	•	Beneficially Owned		Ownership			
	(Instr. 4)		Form: Direct	(Instr. 5)			
			(D) or Indiract (I)				
			Indirect (I) (Instr. 5)				
Common Stock	15,153		D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security: Security Direct (D) or Indirect (I) (Instr. 5)		
Options to purchase Common Stock	<u>(1)</u>	03/21/2018	Common Stock	38,216	\$ 24.85	D	
Options to purchase Common Stock	03/20/2013	03/20/2019	Common Stock	6,463	\$ 8.76	D	
Options to purchase Common Stock	<u>(2)</u>	03/19/2020	Common Stock	21,023	\$ 20.89	D	
Options to purchase Common Stock	<u>(3)</u>	03/25/2021	Common Stock	42,134	\$ 23.43	D	
Option to purchase Common Stock	<u>(4)</u>	03/23/2022	Common Stock	24,549	\$ 39.84	D	
Option to purchase Common Stock	<u>(5)</u>		Common Stock		\$ 41.67	D	
Options to purchase Common Stock	<u>(6)</u>	03/28/2024	Common Stock	23,597	\$ 58.92	D	
Options to purchase	<u>(7)</u>	03/27/2025	Common	23,099	\$ 63.65	D	

Common Stock Option to purchase Common Stock	<u>(8)</u>		Stock Common Stock	38,961	\$ 43.42	D	
Option to purchase Common Stock	<u>(9)</u>	03/24/2027	Common Stock	73,282	\$ 28.17	D	

Reporting Owners

Beneuting Owner Name / Address	Relationships					
Reporting Owner Name / Address		Director	10% Owner	Officer	Other	
	Spring Antony C/O MACY'S, INC. 7 WEST SEVENTH STREET CINCINNATI, OH 45202			Chairman & CEO, Bloomindale's		

Signatures

/s/ Steven R. Watts, as attorney-in-fact for Antony Spring pursuant to a Power of Attorney Signature of Reporting Person 11/06/2017 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options became exercisable as follows: 9,554 on March 21, 2009; 9,554 on March 21, 2010; 9,554 on March 21, 2011 and 9,554 on March 21, 2012.
- (2) Options became exercisable as follows: 5,256 on March 19, 2011; 5,256 on March 19, 2012; 5,256 on March 19, 2013 and 5,255 on March 19, 2014.
- (3) Options became exercisable as follows: 10,534 on March 25, 2012; 10,534 on March 25, 2013; 10,533 on March 25, 2014; 10,533 on March 25, 2014; 10,533 on March 25, 2015.
- (4) Options became exercisable as follows: 6,138 on March 23, 2013; 6,137 on March 23, 2014; 6,137 on March 23, 2015 and 6,137 on March 23, 2016.
- (5) Options became exercisable as follows: 6,173 on March 19, 2014; 6,173 on March 19, 2015; 6,173 on March 19, 2016 and 6,172 on March 19, 2017.
- (6) Options became exercisable as follows: 5,900 on March 28, 2015; 5,899 on March 28, 2016; 5,899 on March 28, 2017 and 5,899 on March 28, 2018.
- (7) Options became exercisable as follows: 5,775 on March 27, 2016; 5,775 on March 27, 2017; 5,775 on March 27, 2018 and 5,774 on March 27, 2019.
- (8) Options became exercisable as follows: 9,741 on March 23, 2017; 9,740 on March 23, 2018; 9,740 on March 23, 2019 and 9,740 on March 23, 2020.
- (9) Options became exercisable as follows: 18,321 on March 24, 2018; 18,321 on March 24, 2019; 18,320 on March 24, 2020 and 18,320 on March 24, 2021.

Remarks:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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POWER OF ATTORNEY

The undersigned, a director and/or officer of Macy's, Inc., a Delaware corporation (the "Company"), hereby constitutes and appoints Elisa D. Garcia, Ann Munson Steines, Steven R. Watts and Christopher M. Kelly, or any of them, my true and lawful attorneys-in-fact and agents, each with full power of substitution and resubstitution (individually, a "Designee," and collectively, the "Designees"), to (i) execute and file on the undersigned's behalf all Forms ID, 3, 4, 5 and 144 (including any amendments thereto) with the Securities and Exchange Commission (the "Commission") relating to the undersigned's ownership of or transactions in securities of the Company as such filings are required pursuant to Section 16(a) of the Securities and Exchange Act of 1934 and Rule 144 of the Securities Act of 1933, and (ii) to execute on the undersigned's behalf any seller's representation letter that may be required to be submitted to the broker handling any sale of the Company's securities for the benefit of the undersigned. The authority of each such Designee (or substitute or resubstitute) under this Power of Attorney shall continue until the undersigned is no longer required to file Forms 3, 4, 5 and 144 with regard to the undersigned's ownership of or transactions in any such securities unless earlier revoked in a writing filed with the Commission. The undersigned acknowledges that neither the Company nor any of the Designees shall be responsible for any of the information furnished to the Company or any of the Designees by the undersigned for inclusions in any such filings or representation letters or as to the timing of any such filings (except in the case of the Company only and then only to the extent provided in the written procedures of the Company from time to time in effect specifically relating to such filings), or with respect to the requirements of Section 16(b) of the Securities Exchange Act of 1934 or Rule 144 of the Securities Act of 1933.

> <u>/s/Antony Spring</u> Antony Spring

Dated: October 31, 2017