

**FORM 3****UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION****Washington, D.C. 20549****OMB APPROVAL**OMB 3235-  
Number: 0104  
Estimated average  
burden hours per  
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person Spring Antony	2. Date of Event Requiring Statement (Month/Day/Year) 03/24/2017	3. Issuer Name and Ticker or Trading Symbol Macy's, Inc. [M]	
(Last) (First) (Middle) C/O MACY'S, INC., 7 WEST SEVENTH STREET		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Chairman & CEO, Bloomingdale's	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street) CINCINNATI, OH 45202		6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person ____ Form filed by More than One Reporting Person	
(City) (State) (Zip)	<b>Table I - Non-Derivative Securities Beneficially Owned</b>		
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	14,690	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Options to Purchase Common Stock	(1)	03/21/2018	Common Stock	38,216	\$ 24.85	D	
Options to Purchase Common Stock	03/20/2013	03/20/2019	Common Stock	6,463	\$ 8.76	D	
Options to Purchase Common Stock	(2)	03/19/2020	Common Stock	21,023	\$ 20.89	D	
Options to Purchase Common Stock	(3)	03/25/2021	Common Stock	42,134	\$ 23.43	D	
Options to Purchase Common Stock	(4)	03/23/2022	Common Stock	24,549	\$ 39.84	D	
Options to Purchase Common Stock	(5)	03/19/2023	Common Stock	24,691	\$ 41.67	D	
Options to Purchase Common Stock	(6)	03/28/2024	Common Stock	23,597	\$ 58.92	D	
Options to Purchase Common Stock	(7)	03/27/2025	Common	23,099	\$ 63.65	D	

Common Stock Options to Purchase Common Stock	(8)	03/23/2026	Stock Common Stock	38,961	\$ 43.42	D	
Options to Purchase Common Stock	(9)	03/24/2027	Common Stock	73,282	\$ 28.17	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Spring Antony C/O MACY'S, INC. 7 WEST SEVENTH STREET CINCINNATI, OH 45202			Chairman & CEO, Bloomingdale's	

## Signatures

/s/ Ann Munson Steines, as attorney-in-fact for Tony Spring pursuant to a Power of Attorney		04/03/2017
<small>**Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options became exercisable as follows: 9,554 on March 21, 2009; 9,554 on March 21, 2010; 9,554 on March 21, 2011 and 9,554 on March 21, 2012.
  - (2) Options became exercisable as follows: 5,256 on March 19, 2011; 5,256 on March 19, 2012; 5,256 on March 19, 2013 and 5,255 on March 19, 2014.
  - (3) Options became exercisable as follows: 10,534 on March 25, 2012; 10,534 on March 25, 2013; 10,533 on March 25, 2014; 10,533 on March 25, 2015.
  - (4) Options became exercisable as follows: 6,138 on March 23, 2013; 6,137 on March 23, 2014; 6,137 on March 23, 2015 and 6,137 on March 23, 2016.
  - (5) Options became exercisable as follows: 6,173 on March 19, 2014; 6,173 on March 19, 2015; 6,173 on March 19, 2016 and 6,172 on March 19, 2017.
  - (6) Options became exercisable as follows: 5,900 on March 28, 2015; 5,899 on March 28, 2016; 5,899 on March 28, 2017 and 5,899 on March 28, 2018.
  - (7) Options became exercisable as follows: 5,775 on March 27, 2016; 5,775 on March 27, 2017; 5,775 on March 27, 2018 and 5,774 on March 27, 2019.
  - (8) Options became exercisable as follows: 9,741 on March 23, 2017; 9,740 on March 23, 2018; 9,740 on March 23, 2019 and 9,740 on March 23, 2020.
  - (9) Options become exercisable as follows: 18,321 on March 24, 2018; 18,321 on March 24, 2019; 18,320 on March 24, 2020 and 18,320 on March 24, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

**POWER OF ATTORNEY**

The undersigned, a director and/or officer of Macy's, Inc., a Delaware corporation (the "Company"), hereby constitutes and appoints Elisa D. Garcia, Ann Munson Steines and Christopher M. Kelly, or any of them, my true and lawful attorneys-in-fact and agents, each with full power of substitution and resubstitution (individually, a "Designee," and collectively, the "Designees"), to (i) execute and file on the undersigned's behalf all Forms ID, 3, 4, 5 and 144 (including any amendments thereto) with the Securities and Exchange Commission (the "Commission") relating to the undersigned's ownership of or transactions in securities of the Company as such filings are required pursuant to Section 16(a) of the Securities and Exchange Act of 1934 and Rule 144 of the Securities Act of 1933, and (ii) to execute on the undersigned's behalf any seller's representation letter that may be required to be submitted to the broker handling any sale of the Company's securities for the benefit of the undersigned. The authority of each such Designee (or substitute or resubstitute) under this Power of Attorney shall continue until the undersigned is no longer required to file Forms 3, 4, 5 and 144 with regard to the undersigned's ownership of or transactions in any such securities unless earlier revoked in a writing filed with the Commission. The undersigned acknowledges that neither the Company nor any of the Designees shall be responsible for any of the information furnished to the Company or any of the Designees by the undersigned for inclusions in any such filings or representation letters or as to the timing of any such filings (except in the case of the Company only and then only to the extent provided in the written procedures of the Company from time to time in effect specifically relating to such filings), or with respect to the requirements of Section 16(b) of the Securities Exchange Act of 1934 or Rule 144 of the Securities Act of 1933.

/s/ Antony Spring  
Antony Spring

Dated: March 24, 2017