## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPRO	VAL
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nours per response	0.5

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)  1. Name and Address of Reporting Person * BOLLENBACH STEPHEN F			2. Issuer Name and Ticker or Trading Symbol Macy's, Inc. [M]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) C/O TIME WARNER INC., ONE TIME WARNER CENTER			3. Date of Earliest Transaction (Month/Day/Year) 05/20/2016					_	X Director Officer (g	ive title below)		6 Owner er (specify below	v)	
NEW YORK NV 1	4	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line)  _X_Form filed by One Reporting Person  Form filed by More than One Reporting Person						
NEW YORK, NY 1	(State)	(Zip)			Table l	I - Noi	n-Derivati	ve Securitie	es Acquire	lired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	Г	Oate Month/Day/Year)	2A. Deemed Execution I any (Month/Day	d Date,	3. Todo (Instant)	ransac	etion 4. Se (A)	ecurities Accor Disposed er. 3, 4 and 5	quired 5. Be 5. (In	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		owing (	Ownership of Form: EDirect (D)	. Nature f Indirect geneficial ownership Instr. 4)
							contained form disc						LIIC	
		1	Derivative S 2.g., puts, ca	alls, y	warran	equire ts, op	form disp ed, Dispose tions, conv	olays a cur ed of, or Ber ertible secu	rrently vaneficially (	lid OMB	control nu	mber.		
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date,	4. Transac Code	etion	5. Num of Derivat Securit Acquire (A) or Dispose of (D) (Instr. 3	cquire ts, ope aber 6 a tive ( ies ed	form dispendent	olays a cur ed of, or Ber ertible securcisable ion Date	rrently va	Owned add of ag	8. Price of Derivative Security (Instr. 5)		f 10. Ownershi Form of Derivativ Security: Direct (D or Indirec	(Instr. 4
Derivative Conversion or Exercise (Instr. 3) Price of Derivative	Date	3A. Deemed Execution Date, any	4. Transac Code	etion	5. Num of Derivat Securit Acquire (A) or Dispose of (D)	cquire ts, optiber 6 ative (ies ed ed 3, 4,	ed, Dispose tions, conv 5. Date Exe and Expirat	d of, or Beretible securicisable ion Date	rently varies (Instr. 3 a	Owned add of ag	8. Price of Derivative Security (Instr. 5)	9. Number o Derivative Securities Beneficially Owned Following Reported Transaction(	f 10. Ownershi Form of Derivativ Security: Direct (D or Indirec s) (I)	of Indire Benefic Owners (Instr. 4

Bonontino Como de Nomo / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
BOLLENBACH STEPHEN F C/O TIME WARNER INC. ONE TIME WARNER CENTER NEW YORK, NY 10019	X					

## **Signatures**

/s/ Ann Munson Steines, as attorney-in-fact for Stephen Bollenbach pursuant to a Power of Attorney			05/24/2016
	**Signature of Reporting Person		Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the equivalent of one share of the Issuer's common stock.
- The restricted stock units vest on the earlier of one year from the grant date or the date of the Issuer's next annual meeting of shareholders. The vested shares will be automatically deferred and delivered to the reporting person six months after the reporting person's service on the Issuer's Board of Directors ends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.