## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL								
MB Number:	3235-0287							
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ours per response	e 0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Date (Month/Day/Year)   Execution Date, if (Month/Day/Year)   Code   V Amount (A) or price   Transactions (Instr. 3) and 4)   Transactions (Instr. 4)   Date (Reg. puts, calls, warrants, options, convertible securities)   Code   V Amount (B)   Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.   SEC 1474 (9-0)	(Print or Ty	pe Response	es)																				
Common Stock   Comm	ALLEN WILLIAM S  (Last) (First) (Middle)						Macy's, Inc. [M] 3. Date of Earliest Transaction (Month/Day/Year)										(Check all applicable)  Director10% Owner  Officer (give title below) Other (specify below)						
Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Inter. 3)    Continue   Cont																							
Table 1 - Decrease Securities	CINCIN	4. If Amendment, Date Original Filed(Month/Day/Year)									_X_ Form filed by One Reporting Person												
Date Month/Day/Year any (Month/Day/Year) and any (Month/Day/Year) any (Month/Day/Year) and any (Month/Day/Year) any (Month/Day/Year) any (Month/Day/Year) and any (Month/Day/Year) any (Month/Day/Year) and any (Month/Day/Year) and any (Month/Day/Year) any (Month/Day/Year) and any (Month/Day/Year) and any (Month/Day/Year) any (Month/Day/Year) and any (Month/Day/Year) any (Month/Day/Year) any (Month/Day/Year) and any (Month/Day/Year) any (Month/Day/Year) and any (Month/Day/Year) and any (Month/Day/Year) any (Month/Day/Year) any (Month/Day/Year) any (Month/Day/Year) and any (Month/Day/Year) any (Month/Day/Year) any (Month/Day/Year) any (Month/Day/Year) and any (Month/Day/Year)					(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Common Stock    Code   V   Amount   (D)   Price   (D)   Pr			]	Date	Execution Date, i			Code		(A) or Dispos		isposed o	osed of (D) nd 5)		ed Follov saction(s	ving Reported		Ownership Form: Direct (D)	Beneficial Ownership				
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.    Persons who respond to the collection of information contained in this form are not required to respond unless the contained to respond u									Cod	le	V A	mount	. ,	Price					(I)				
Persons who respond to the collection of information contained in this form are not contain	Common	Stock											2		254 (1)			I	401(k)				
Persons who respond to the collection of information contained in this form are not contain	Reminder:	Report on a	separate line	for eacl	n class of securitie	s benefici	ally	owned	directl	y or i	indirect	ly.											
Table II - Derivative Securities Acquired (between the content of		•	•							P	erson: ontain	s who ed in	this for	m are	not	required	l to respoi	nd unless t		1474 (9-02)			
Title of   2   Conversion   Date   Conversion   Convers					Table II -	Derivativ	e Se	curitie	es Acqu								Jilli Oi IIuli	ibei.					
Derivative Conversion Date Security Classification Date Securities (Month/Day/Year) Classification Date Securities Price of Derivative Securities Price of Derivative Securities Securities Securities Securities Conversion Date Code (Instr. 8)    Derivative Securities Price of Derivative Securities Securities Securities Securities Securities Securities (Instr. 3 and 4)   Disposed of (ID) (Instr. 3, 4, and 5)   Date Expriation Title Date Securities Price (Instr. 4)   Date Expriation Title Date Securities Price (Instr. 5)   Date Expriation States   Date Title Date Privative Price (Instr. 5)   Date Privative Price (Instr. 6)   Date Privative Privati	1 Title of	2	3 Transact	ion		<u> </u>	, cal							·	e and	1	8 Price of	9 Number (	of 10	11 Nat			
Option to Purchase Common Stock \$43.42 03/23/2016 A 45,941 0 03/23/2026 Common Stock	Derivative	Conversion or Exercise Price of Derivative	Date		any	Code		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		(Month/D		n Date		Amou Under Secur	rlying ities		Derivative Security	Securities Beneficially Owned Following Reported Transaction(s	Form o Derivat Security Direct ( or Indirect)	ship of Indi Beneficive Owner (y: D)			
to Purchase Common Stock \$ 43.42 03/23/2016 A 45,941 003/23/2026 Common Stock \$ 43.42 03/23/2016 A 45,941 D 003/23/2026 Common Stock \$ 45,941 \$ 0 45,941 D 0 003/23/2026 Common Stock \$						Code V	(A)	(D)	Exe				Title		or Number of								
Reporting Owner Name / Address  Director 10% Owner Officer  ALLEN WILLIAM S C/O MACY'S, INC. 7 WEST SEVENTH STREET CINCINNATI, OH 45202  Chief Human Resources Officer  Signatures  /s/ Linda J. Balicki, as attorney-in-fact for William S. Allen pursuant to a Power of Attorney  03/24/2016	Purchase	ase \$ 43.42   03/23/2016				A		45,94	41		<u>(2)</u>	03/23/2026				45,941	\$ 0	45,941	D				
Reporting Owner Name / Address  Director 10% Owner Officer  ALLEN WILLIAM S C/O MACY'S, INC. 7 WEST SEVENTH STREET CINCINNATI, OH 45202  Chief Human Resources Officer  Signatures  /s/ Linda J. Balicki, as attorney-in-fact for William S. Allen pursuant to a Power of Attorney  03/24/2016	Renor	∙ting ()	wnore																				
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/s/ Linda J. Balicki, as attorney-in-fact for William S. Allen pursuant to a Power of Attorney 03/24/2016	C/O MAO 7 WEST	CY'S, INC. SEVENTH	I STREET				łum	an Re	source	es O	fficer												
	Signa	tures																					
**Signature of Reporting Person Date	/s/ Linda	J. Balicki,	as attorne	y-in-fac	et for William S	. Allen 1	ours	uant to	o a Po	wer	of Att	orney		(	)3/24	1/2016							
				*	Signature of Reporting	Person									Da	ite							

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the reporting person's interest in Macy's stock under the Issuer's 401(k) plan, derived by dividing the value of the undivided interest of the reporting person in the applicable investment fund as of March 23, 2016 by \$43.42, the stock price of such date.
- (2) Grant to reporting person of options to purchase 45,941 shares of common stock under the Issuer's 2009 Omnibus Incentive Compensation Plan. The options become exercisable in 25% increments on March 23, 2017, March 23, 2018, March 23, 2019 and March 23, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.