FORM 4

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)								-			
1. Name and Address of NEUBAUER JOSEF	2. Issuer Name a r Macy's, Inc. [M]		Trac	ling Syml	ool	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) THREE LOGAN SQ STREET	UARE, 1717		3. Date of Earliest 7 12/31/2015	Fransaction	(Moi	nth/Day/Y	(ear)		Officer (give title below)O	Other (specify be	low)	
(Street) PHILADELPHIA, PA 19103			4. If Amendment, I	Date Origina	ıl File	ed(Month/D	ay/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Ta	ble I - Non-	-Deri	ivative Se	curities	Acqu	ired, Disposed of, or Beneficially (Owned		
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		(A) or D (D) (Instr. 3,	isposed of 4 and 5) (A) or	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Beneficial Ownership	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2. 3. Transaction 3A. Deemed 4. 5. Number 6. Date Exercisable 7. Title and 8. Price of 9. Number of 10. 11. Nature														
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Nu	mber	6. Date Exer	rcisable	7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	tion	of		and Expirati	on Date	Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Deriv	ative	(Month/Day	/Year)	Underlying		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8))	Secur	ities			Securities		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Acqui	ired			(Instr. 3 and	d 4)		Owned	Security:	(Instr. 4)
	Security					(A) 01	r						0	Direct (D)	
						Dispo							-	or Indirect	
						of (D)							Transaction(s)	(I)	
						(Instr							(Instr. 4)	(Instr. 4)	
						4, and	15)		-						
											Amount				
								Date	Expiration		or				
								Exercisable	Expiration Date	Title	Number				
									Dute		of				
				Code	V	(A)	(D)				Shares				
Phantom										C		.			
Stock	(1)	12/31/2015		А		648		(2)	<u>(2)</u>	Common	648	\$ 42.47	648	D	
Units										Stock	2.10	<u>(3)</u>			
Onits															

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
NEUBAUER JOSEPH THREE LOGAN SQUARE 1717 ARCH STREET PHILADELPHIA, PA 19103	х							

Signatures

/s/ Linda J. Balicki, as attorney-in-fact for Joseph Neubauer pursuant to a Power of Attorney

01/05/2016 Date

Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). (1) 1-for-1 conversion.

(2) Units are to be settled in Common Stock upon the reporting person's termination from the Board of Directors.

(3) The price noted is the average of the value of the stock units granted each month during the quarter for which this report is filed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.