FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPR	OVAL
MB Number:	3235-0287
stimated average	burden
ours per response	0.5

longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Derivative Conversion Security (Instr. 3) Date (Month/Day/Year) Execution Date, if Transaction of Derivative (Month/Day/Year) Code Derivative (Month/Day/Year) Derivative (Month/Day/Year) Amount of Underlying Security (Instr. 5) Derivative Security (Instr. 5) Derivative Securities Ownership Form of Beneficially Owner Many (Month/Day/Year) Owner Ship Form of Owner Ship Securities Ownership Of Indian Expiration Date (Month/Day/Year) Owner Ship Form of Owner Ship Securities Owner Ship Securities Owner Ship Form of Owner Ship Securities Owner Ship Securit	(Print or Ty	pe Response	es)															
(City) (State)			· .								(Check all applicable)							
NEW YORK, NY 10019	C/O TIME WARNER INC., ONE TIME WARNER CENTER (Street))				
City				4. If Amendment, Date Original Filed(Month/Day/Year)						_X_ Form filed by One Reporting Person					ine)			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2. Transaction Date ((Zip)														
Code					0.4 D													37.
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) A. S. Niumber 6. Date Exercisable and Execution Date, if any Price of Derivative Securities (Month/Day/Year) (Instr. 3) (Instr. 4) (Instr. 4)		Instr. 3) Date		Date	Execution Date, if Co			Code (A) or Disposed of (D) (Instr. 3, 4 and 5)			ed of d 5) or	Beneficially Owned Following Reported Transaction(s)				Ownership of Form: Direct (D) or Indirect (I)	Indirect eneficial wnership	
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2. Derivative Conversion Date Execution Date, if Price of Derivative Security (Instr. 3) Price of Derivative Security (Security Security) Month/Day/Year) Phantom Stock (III) 09/30/2013 A 4 457 Phantom Stock (III) 09/30/2013 Phantom Stock (III) 09/30/2013 Particle II - Derivative Securities Acquired (A) or Derivative (Instr. 3) Date Exercisable and Experiation Date (Instr. 4) Date Exercisable (Instr. 3) Date Exercisable (Instr. 4) Date Exercisable (Instr. 4) Date Exercisable (Instr. 5) Date Exercisable (Instr. 6) Derivative Securities (Instr. 4) Date Exercisable (Instr. 5) Date Exercisable (Instr. 4) Date Exercisable (Instr. 5) Date Exercisable (Instr. 6) Derivative Securities (Instr. 4) Date Exercisable (Instr. 6) Derivative Securities (Instr. 4) Date Exercisable (Instr. 6) Derivative Securities (Instr. 6) Derivative S									Cod	e V A	mount (D) Price					Instr. 4)	
Phantom Stock Units Code V (A) (D) Date Exercisable Expiration Date Expiration of Number of Shares	Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, any	4. if Trans	, ca	ion o D S A (1) O (1) O (1)	Arra Nur f Deriv ecur Acqui A) or Dispo f (D) Instr.	mber rative rities ired r osed)	contair the formalired, Dispositions, contions, contions and Expiration and Expir	ned in this n displays osed of, or I nvertible so ercisable ation Date	Geneficiall Securities) 7. Title a Amount Underly Securities	e not ntly via of and t of ring es and	requii valid C wned	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(f 10. Ownership Form of Derivative Security: Direct (D) or Indirect s) (I)	11. Natur of Indirec Beneficia
Phantom Stock (1) 09/30/2013 A 457 (2) (2) Common Stock 457 \$44.69 (3) 457 D					Cod	e.	V	(A)	(D)			ⁿ Title	0 N 0	or Number of				
Reporting Owners	Stock	(1)	09/30/2013				Ì			(2)	(2)		on			457	D	
	Repor	ting O	wners															

P (O N /411	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
BOLLENBACH STEPHEN F C/O TIME WARNER INC. ONE TIME WARNER CENTER NEW YORK, NY 10019	X						

Signatures

/s/ Linda J. Balicki, as attorney-in-fact for Stephen Bollenbach pursuant to a Power of Attorney	10/02/2013
**Signature of Reporting Person	Date

Explanation of Responses:

- \star If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1 conversion.
- (2) Units are to be settled in Common Stock upon the reporting person's termination from the Board of Directors.
- (3) The price noted is the average of the value of the stock units granted each month during the quarter for which this report is filed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.