## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPRO           | VAL       |
|---------------------|-----------|
| OMB Number:         | 3235-0287 |
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| nours per response  | . 0.5     |

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses)  1. Name and Address of Reporting Person * BOLLENBACH STEPHEN F  (Last) (First) (Middle) C/O TIME WARNER INC., ONE TIME WARNER CENTER  (Street)  NEW YORK, NY 10019 |   |  | Macy's, Inc. [M] 3. Date of Earliest Transaction (Month/Day/Year) 05/17/2013 |  |       |  |                                    |  | S. Relationship of Reporting Person(s) to Issuer  |  |   |   |   |   |   |
|---|---|--|--|--|-------|--|------------------------------------|--|---|--|---|---|---|---|---|
|   |   |  |  |  |       |  |                                    |  |   |  |   |   | w)  |   |   |
|   |   |  |  |  |       |  |                                    |  |   |  |   |   | ine)  |   |   |
| (City) (State) (Zip)  |   |  |  | Table I - Non-Derivative Securities Acqu |       |  |                                    |  |   | s Acquired   | dired, Disposed of, or Beneficially Owned |   |   |   |   |
| 1.Title of Se<br>(Instr. 3)   | 2. Transaction Date (Month/Day/Year)                                  |  | Execution Date, if Code any (Instr. (Month/Day/Year)                         |  | le    | (A) or Disposed of ((Instr. 3, 4 and 5)  |                                    | of (D) Ber<br>(S) Rej<br>(In                                   | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) |  | F<br>C<br>O                               | Ownership of orm: Direct (D) (r Indirect (D)        | Beneficial<br>Ownership   |   |   |
|   |   |  |  |  |       |  |                                    |  |   |  |   | ed to respo<br>control nu                           | ond unless t<br>mber.   | the   |   |
|   |   |  | Table II - I   |  |       |  |                                    | form disped, Dispose   | olays a cur<br>d of, or Ber   | rently val   | id OMB                                    |   |   | the   |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yea | 3A. Deemed<br>Execution Date   | e.g., puts, ca<br>4.<br>Transac<br>Code  | alls, | 5. Num<br>of<br>Deriva<br>Securit<br>Acquir<br>(A) or                                  | tive (ies                          | form disped, Dispose   | olays a cur<br>ed of, or Ber<br>ertible securcisable<br>ion Date                              | rently val   | owned<br>d<br>f                           | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following                              | To. Ownershi Form of Derivativ Security: Direct (D                  | Beneficia<br>Ownersh<br>(Instr. 4)                  |
| Derivative<br>Security  | Conversion<br>or Exercise<br>Price of<br>Derivative                   | Date                                     | 3A. Deemed<br>Execution Date<br>r) any                                       | e.g., puts, ca<br>4.<br>Transac<br>Code  | alls, | 5. Num<br>of<br>Deriva<br>Securit<br>Acquir  | nber ditive dies red ed            | form disped, Dispose otions, converted to the Exe and Expirate | olays a cur<br>ed of, or Ber<br>ertible securcisable<br>ion Date                              | rently value of the control of the c | owned<br>d<br>f                           | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned   | To. Ownershi Form of Derivativ Security: Direct (D or Indirect      | p of Indirect<br>Beneficia<br>Ownersh<br>(Instr. 4) |
| Derivative<br>Security  | Conversion<br>or Exercise<br>Price of<br>Derivative                   | Date                                     | 3A. Deemed<br>Execution Date<br>r) any                                       | e.g., puts, ca<br>4.<br>Transac<br>Code  | alls, | 5. Num<br>of<br>Deriva<br>Securit<br>Acquir<br>(A) or<br>Dispos<br>of (D)<br>(Instr. 2 | ats, oppositive dies seed ed 3, 4, | form disped, Dispose otions, converted to the Exe and Expirate | d of, or Beretible securicisable ion Date   | rently value of the control of the c | owned<br>d<br>f                           | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s | To. Ownershi Form of Derivativ Security: Direct (D or Indirect) (I) | p of Indirect<br>Beneficia<br>Ownersh<br>(Instr. 4) |

| Denouting Common Name / Address  | Relationships |           |         |       |  |  |
|--|---------------|-----------|---------|-------|--|--|
| Reporting Owner Name / Address   | Director      | 10% Owner | Officer | Other |  |  |
| BOLLENBACH STEPHEN F<br>C/O TIME WARNER INC.<br>ONE TIME WARNER CENTER<br>NEW YORK, NY 10019 | X             |           |         |       |  |  |

## **Signatures**

| /s/ Linda J. Balicki, as attorney-in-fact for Stephen Bollenbach pursuant to a Power of Attorney |  | 05/21/2013 |
|--|--|------------|
| **Signature of Reporting Person  |  | Date       |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the equivalent of one share of the Issuer's common stock.
- The restricted stock units vest on the earlier of one year from the grant date or the date of the Issuer's next annual meeting of shareholders. The vested shares will be automatically deferred and delivered to the reporting person six months after the reporting person's service on the Issuer's Board of Directors ends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.