FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

ses)													
	n *	Macy's Inc [M] (Check all applical			able)								
	(Middle) FIME	3. Date of Earliest Transaction (Month/Day/Year) 06/30/2012)			
(Street)		4. If Amen	dme	nt, Da	te Ori	ginal Filed(N	Month/Day/Year		6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person			ne)	
(State)	(Zip)			Table	e I - N	Jon-Derivat	tive Securiti	es Acquire	d. Disnos	ed of, or Re	eneficially Ov	vned	
	Date	Execution any	Date	e, if 3	. Tran Code Instr. 8	saction (A. (AB) (D (In	Securities Ad) or Dispose) (str. 3, 4 and	cquired 5. Be Re 5) (In	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 6. Ownership Form: Direct (D)		6. 7. Nature Ownership Form: Beneficial Direct (D) or Indirect (I) (Instr. 4)		
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e (Month/Day/Yea	r) any	Code		n of a		and Expiration Date (Month/Day/Year) Amou Under Securi		Amount of Underlying Securities	and 8. Price of 9. Nun nt of Derivative ying Security ites (Instr. 5) 3 and 4) Benefi Owned Follow Report Transa		Derivative Securities Beneficially Owned Following Reported	Ownership Form of Derivative Security: Direct (D) or Indirect	11. Naturof Indirect Beneficia Ownershi (Instr. 4)
		Code	V	(A)	(D)	Date Exercisable		Title	Amount or Number of Shares				
				()	(-)					\$ 36.87			
	TEPHEN F (First) (First) (IER INC., ONE TER (Street) 10019 (State) a separate line for e	(First) (Middle) ER INC., ONE TIME ER (Street) 10019 (State) (Zip) 2. Transaction Date (Month/Day/Year) a separate line for each class of securit Table II - I (mathematical display) 3. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, any (Month/Day/Year)	TEPHEN F (Middle) 3. Date of 06/30/20 (Street) 4. If Amen 10019 (State) (Zip) 2. Transaction Date (Month/Day/Year) a separate line for each class of securities beneficion Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. If Amen 24. If Amen 25 (Code (Instr. 8) (Month/Day/Year) 4. If Amen 26 (Instr. 8) (Month/Day/Year) 4. If Amen 27 (Code (Instr. 8) (Month/Day/Year) 4. If Amen 27 (Code (Instr. 8) (Month/Day/Year) 4. If Amen 27 (Code (Instr. 8) (Month/Day/Year) 4. If Amen 27 (Month/Day/Year) 4. If Amen 28 (Month/Day/Year) 4. If Amen 29 (Month/Day/Year) 4. If Am	TEPHEN F Macy's, Inc. (First) (Middle) 3. Date of Earli (06/30/2012) (Street) 4. If Amendment (Month/Day/Year) 2. Transaction Date (Month/Day/Year) a separate line for each class of securities beneficially Table II - Derivative Secures, puts, calls, and the month (Month/Day/Year) [Xistering a separate line for each class of securities beneficially (Month/Day/Year)] [Xistering a separate line for each class of securities beneficially (Month/Day/Year)] [Xistering a separate line for each class of securities beneficially (Month/Day/Year)]	TEPHEN F	TEPHEN F (Middle) (All prices of the control of the	TEPHEN F	TEPHEN F (First) (Middle) (Street) 10019 (State) (Zip) Table I - Non-Derivative Securities (Month/Day/Year) 2A. Deemed Execution Date, if (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 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[Mac	TEPHEN F (First) (Middle) (ER INC., ONE TIME) (Street) (Street) (State) (Zip) Table I - Non-Derivative Securities Acquired, (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, (Month/Day/Year) (Month/Day/Year) (Instr. 3, 4 and 5) Table II - Derivative Securities Acquired (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Check all applicate X_Director Officer (give title below) (Director Officer (give title below) (Exported to Pare Interval New Pa	TEPHEN F Macy's, Inc. [M] (Check all applicable) (First) (Middle) (First) (Officer (give title below) (Other (specify below)) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (Officer (give title below)) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Execution Date (Month/Day/Year)

P (O N /411	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
BOLLENBACH STEPHEN F C/O TIME WARNER INC. ONE TIME WARNER CENTER NEW YORK, NY 10019	X					

Signatures

/s/ Linda J. Balicki, as attorney-in-fact for Stephen Bollenbach pursuant to a Power of Attorney		07/02/2012
Signature of Reporting Person		Date

Explanation of Responses:

- \star If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1 conversion.
- (2) Units are to be settled in Common Stock upon the reporting person's termination from the Board of Directors.
- (3) The price noted is the average of the value of the stock units granted each month during the quarter for which this report is filed.

 $Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, {\it see}\ Instruction\ 6 \ for\ procedure.$

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.