FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPRO	√AL	
OMB Number:	3235-0287	
Estimated average but	ated average burden	
hours per response	0.5	

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol Macy's, Inc. [M] Macy's, Inc.	(Print or Ty	pe Response	s)																	
Made	1. Name an	nd Address o	Macy's, Inc. [M]									(Check all applicable)Director10% Owner								
Common Stock																				
NCINNATI, 011 45202		*			· · · · · · · · · · · · · · · · · · ·															
Table 11 - Non-Derivative Securities Acquired, Disposed of (D) Owner of Indion Reported Promote Programs Security Code N Amount of Code N Am			(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)														
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eminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, onvertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Title of 2 (conversion Date (e.g., puts, calls, warrants, options, convertible securities) Date (Execution Date (Instr., 3) (Instr., 4) (Instr., 4								Co	do	V/	mount		Drice					(I)	()	
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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Linda J. Balicki, as attorney-in-fact for Karen M. Hoguet pursuant to a Power of Attorney

Signature of Reporting Person

(1) Reflects the reporting person's interest in Macy's stock under the Issuer's 401(k) plan, derived by dividing the value of the undivided interest of the reporting person in the applicable investment fund as of March 23, 2012 by \$39.84, the stock price of such date.

03/27/2012

(2) Grant to reporting person of options to purchase 43,371 shares of common stock under the Issuer's 2009 Omnibus Incentive Compensation Plan. The options become exercisable in 25% increments on March 23, 2013, March 23, 2014, March 23, 2015 and March 23, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.