FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Repor LEVINSON SARA	2. Issuer Name an Macy's, Inc. [M]		r Tra	ding Sym	bol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (Fire 165 EAST 72ND STREET	3. Date of Earliest 7 05/13/2011	Transactior	ı (Mo	nth/Day/	Year)		Officer (give title below)	Other (specify belo	ow)			
(Stre NEW YORK, NY 10021	4. If Amendment, I	Date Origin	al Fil	ed(Month/I	Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (Sta	tte) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		4. Secur (A) or D (Instr. 3,	isposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership	Beneficial			
			Code	v	Amount	(A) or (D)	Price	<pre></pre>	or Indirect (I) (Instr. 4)			
Common Stock	05/13/2011		М		5,000	А	\$ 23.505	5,000	D			
Common Stock	05/13/2011		М		7,500	А	\$ 21.725	12,500	D			
Common Stock	05/13/2011		М		4,000	А	\$ 15.75	16,500	D			
Common Stock	05/13/2011		М		4,000	А	\$ 23.03	20,500	D			
Common Stock	05/13/2011		М		3,000	А	\$ 25.32	23,500	D			
Common Stock	05/13/2011		М		1,500	А	\$ 11.32	25,000	D			
Common Stock	05/13/2011		S		5,000	D	\$ 28.03	20,000	D			
Common Stock	05/13/2011		S		7,500	D	\$ 28.66	12,500	D			
Common Stock	05/13/2011		S		8,000	D	\$ 28.64	4,500	D			
Common Stock	05/13/2011		S		3,000	D	\$ 28.6367	1,500	D			
Common Stock	05/13/2011		S		1,500	D	\$ 28.6602	0	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

ndirectly.

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. N	lumber	6. Date Exerc	isable and	7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	tion	of		Expiration Da	ite	Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Der	ivative	(Month/Day/	Year)	Underlying		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8))	Sec	urities			Securities		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Acq	uired			(Instr. 3 and	d 4)		Owned	Security:	(Instr. 4)
	Security					(A)							Following	Direct (D)	
							posed						Reported	or Indirect	
						of (I							Transaction(s)	< / <	
							tr. 3, 4,						(Instr. 4)	(Instr. 4)	
						and	5)								
											Amount				
								Date	Expiration	-	or				
								Exercisable	Date	Title	Number of				
				Code	v	(A)	(D)				Shares				
				Coue	v	(A)	(D)				Shares				
Option															
to										Common					
Purchase	\$ 23.505	05/13/2011		Μ			5,000	05/18/2004	05/18/2011	Stock	5,000	\$ 0	0	D	
Common										STOCK					
Stock															
Option															
to										Common				_	
Purchase	\$ 21.725	05/13/2011		М			7,500	05/17/2003	05/17/2012	Stock	7,500	\$ 0	2,500	D	
Common										STOCK					
Stock															
Option															
to															
	0 15 75	05/12/2011		м			1 000	05/10/2004	05/16/2012	Common	4 000	¢ 0	6 000	D	
Purchase	\$ 15.75	05/13/2011		М			4,000	05/16/2004	05/16/2013	Stock	4,000	\$ 0	6,000	D	
Common															
Stock															
Option															
T															

to Purchase Common Stock	05/13/2011	М		4,000	05/21/2005	05/21/2014	Common Stock	4,000	\$ 0	6,000	D	
Option to Purchase Common Stock	05/13/2011	М		3,000	05/16/2009	05/16/2018	Common Stock	3,000	\$ 0	7,000	D	
Option to Purchase Common Stock	05/13/2011	М		1,500	05/15/2010	05/15/2019	Common Stock	1,500	\$ 0	8,500	D	

Reporting Owners

	Relationships									
Reporting Owner Name / Address	Director	10% Owner	Officer	Other						
LEVINSON SARA 165 EAST 72ND STREET, #15E NEW YORK, NY 10021	Х									

Signatures

/s/ Linda J. Balicki, as attorney-in-fact for Sara Levinson pursuant to a Power of Attorney	05/13/2011
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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