Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)										
1. Name and Address of Repo NEUBAUER JOSEPH	2. Issuer Name ar Macy's, Inc. [M]		r Trac	ding Sym	bol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (Fir 1101 MARKET STREET		3. Date of Earliest 7 09/30/2009	Fransaction	(Mo	nth/Day/Y	Year)			Other (specify be	low)
(Stree PHILADELPHIA, PA 19	·	4. If Amendment, I	Date Origina	al Filo	ed(Month/E	ay/Year)		6. Individual or Joint/Group Filing(_X_Form filed by One Reporting Person Form filed by More than One Reporting Pe		e Line)
(City) (Sta	te) (Zip)	Ta	ble I - Non	-Deri	ivative So	ecurities	Acqu	ired, Disposed of, or Beneficially C	Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if) any (Month/Day/Year)	(Instr. 8)		4. Securi (A) or D (D) (Instr. 3, Amount	isposed 4 and 5 (A) or	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Beneficial Ownership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
Security (Instr. 3)	Conversion		3A. Deemed Execution Date, if	4. Transact Code	tion	5. Nu of	mber ative ities ired r osed) . 3,	6. Date Exe and Expirat (Month/Day	rcisable ion Date //Year)	7. Title and Amount of Underlying Securities (Instr. 3 and	i	Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial
				Code	v	(A)		Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units	<u>(1)</u>	09/30/2009		А		986		<u>(2)</u>	<u>(2)</u>	Common Stock	986	\$ 15.58 (3)	986	D	
Phantom Stock Units	<u>(1)</u>	09/30/2009		А		984		<u>(4)</u>	<u>(4)</u>	Common Stock	984	\$ 15.58 (3)	984	D	

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address		10% Owner	Officer	Other				
NEUBAUER JOSEPH 1101 MARKET STREET 31ST FLOOR PHILADELPHIA, PA 19107	Х							

Signatures

/s/ Linda J. Balicki, as attorney-in-fact for Joseph Neubauer pursuant to a Power of Attorney

10/02/2009 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). (1) 1-for-1 conversion.

(2) Units are to be settled in Common Stock upon the reporting person's termination from the Board of Directors.

(3) The price noted is the average of the value of the stock units granted each month during the quarter for which this report is filed.

(4) Units are to be received by the reporting person upon termination from the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.