FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL					
MB Number:	3235-0287				
stimated average burden					
ours per respons	e 0.5				

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	•	f Reporting P	erson =	2. Issuer	Nan	ne and T	Ticke	r or Trading	Symbol	5	. Relations	hip of Repo	rting Person(s) to Issuer	
Name and Address of Reporting Person – LEVINSON SARA					2. Issuer Name and Ticker or Trading Symbol Macy's, Inc. [M]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) 165 EAST 72ND STREET, 15E					3. Date of Earliest Transaction (Month/Day/Year) 03/31/2009						X_ Director Officer (s	give title below)		er (specify below	v)
(Street)			4. If Amer	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
NEW YC	ORK, NY 1	(State)	(Zip)												
		(State)			Table I - Non-Derivative Securities Acqui						, 1				
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)			Execution Date, if any (Month/Day/Year) Code (Instr. 8) (A) or Disposed of (Instr. 3, 4 and 5) (A) or			d of (D) B 5) R (I	Reported Transaction(s) (Instr. 3 and 4)			Ownership of B	eneficial wnership				
Reminder:	Report on a	separate line f	or each class of securi	ties benefic	ially	owned	direc	Persons containe	who resp	orm are n	ot requir	ed to resp	ond unless		74 (9-02)
Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/	on 3A. Deemed Execution Date	4. Transac Code	, warra 5. Nun	nts, on the ntive ties	and Expiration Date (Month/Day/Year) Amou Under Secur		eneficially	and 8. Price of Derivative ying Security (Instr. 5)		9. Number of Derivative Securities Beneficially Owned		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Security					(A) or Dispos of (D) (Instr. and 5)	sed 3, 4,						Following Reported Transaction(s (Instr. 4)	Direct (D) or Indirec (I) (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units	<u>(1)</u>	03/31/20	009	A		1,767	,	<u>(2)</u>	<u>(2)</u>	Commo Stock	n 1,767	\$ 8.13 (3)	1,767	D	
Repor	ting O	wners													

D (O N /A)	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
LEVINSON SARA 165 EAST 72ND STREET 15E NEW YORK, NY 10021	X						

Signatures

/s/Linda J. Balicki, as attorney-in-fact for Sara Levinson pursuant to a Power of Attorney	04/02/2009
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1 conversion.
- (2) Units are to be settled in Common Stock upon the reporting person's termination from the Board of Directors.
- (3) The price noted is the average of the value of the stock units granted each month during the quarter for which this report is filed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.