FORM 4	4
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Check	this box if no
longer s	subject to
Section	16. Form 4 or
Form 5	obligations
may co	ntinue. See
Instruct	tion 1(b).

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)									
1. Name and Address of Reporting WEATHERUP CRAIG	5	2. Issuer Name an Macy's, Inc. [M]		ading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
10343 E. PINNACLE PEAK	(Middle) ROAD	3. Date of Earliest 7 12/31/2008	l'ransaction (M	onth/Day/Year)	Officer (give title below)	Other (specify be	low)		
(Street) SCOTTSDALE, AZ 85255		4. If Amendment, D	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1 551 6 0 1	2 T	24 D 1	2 T .:						
1.Title of Security	2. Transaction	2A. Deemed	3. Transaction	4. Securities Acquired	5. Amount of Securities	6.	Nature		
(Instr. 3)		Execution Date, if		-	5. Amount of Securities Beneficially Owned Following	6. Ownership			
-		Execution Date, if		-		Ownership			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
Security (Instr. 3)	Conversion	Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transact Code	tion)	5. Num of	iber tive ies ed ed	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Ş	Derivative Security (Instr. 5)		Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units	<u>(1)</u>	12/31/2008		А		1,361		<u>(2)</u>	<u>(2)</u>	Common Stock	1,361	\$ 9.41 (3)	1,361	D	
Phantom Stock Units	<u>(1)</u>	12/31/2008		А		1,357		<u>(4)</u>	<u>(4)</u>	Common Stock	1,357	\$ 9.41 (3)	2,718	D	

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
WEATHERUP CRAIG 10343 E. PINNACLE PEAK ROAD SCOTTSDALE, AZ 85255	Х							

Signatures

/s/Christopher M. Kelly, as attorney-in-fact for Craig E. Weatherup pursuant to a Power of Attorney	01/05/2009
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1-for-1 conversion.

(2) Units are to be settled in Common Stock upon the reporting person's termination from the Board of Directors.

(3) The price noted is the average of the value of the stock units granted each month during the quarter for which this report is filed.

(4) Units are to be received by the reporting person upon termination from the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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