FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPR	OVAL
MB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(11mt of 1y	pe Response																	
1. Name and Address of Reporting Person *- PICHLER JOSEPH A (Last) (First) (Middle) 7780 COLDSTREAM WOODS DRIVE			Macy's, Inc. [M] 3. Date of Earliest Transaction (Month/Day/Year) 06/30/2008						Relationship of Reporting Person(s) to Issuer (Check all applicable) X_ Director Officer (give title below) Other (specify below) Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person									
								-										
(Street) CINCINNATI, OH 45255																		
(City		(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially (eneficially O	wned								
1.Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		(Instr. 8)		(A) or Disposed of (D) (Instr. 3, 4 and 5)		d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)			6. Ownership Form:	Beneficial				
				(Month/Day/Year	Co	de '	V Amo	(A) or unt (D)		(Instr. 3 and	d 4)		Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)				
Common	Stock		06/30/2008		F	,	100	A	\$ 19.80	7,900		7,900		7,900			D	
	Stock		06/30/2008		I	,	900	A	\$ 19.798	8,800			D					
Reminder:		separate line for	each class of securi	l ties beneficially ov	vned di	Pe	ersons entaine	who resp	form are i	not requir		ond unless		1474 (9-02)				
		separate line for	Table II -	Derivative Securi	ties Ac	Pe co th quired,	ersons ontained e form Dispose	who resp d in this f displays d of, or B	form are in a current eneficially	not requir tly valid C	ed to resp			1474 (9-02)				
Reminder:	Report on a		Table II -	Derivative Securi (e.g., puts, calls, w	ties Ac	Pe cc th quired, s, optio	ersons ontained e form Dispose ns, conv	who resp d in this f displays d of, or B ertible sec	form are a current eneficially curities)	not requir tly valid C	ed to resp MB contr	oond unless ol number.	5					
1. Title of Derivative Security (Instr. 3)	Report on a :	3. Transaction	Table II -	Derivative Securi (e.g., puts, calls, w 4. 5 , if Transaction o Code E ear) (Instr. 8) S	ties Ace arrant . Numb	Pecth Country of the country of the	ersons ontained e form Dispose	who resp d in this f displays d of, or B ertible sec cisable on Date	form are in a current eneficially	not requir tly valid C r Owned and of of ang s and 4)	ed to respond control	oond unless ol number.	of 10. Ownersl Form of Derivati Security Direct (l or Indire	11. Naturof Indire Benefici Owners! (Instr. 4)				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction	Table II - 3A. Deemed Execution Date ar)	Derivative Securi (e.g., puts, calls, w 4. 5, if Transaction o Code E ear) (Instr. 8) S ((0 0 0 0 0 0	ties Acceptant. Number of Derivative curities acquired A) or Disposed f (D) Instr. 3,	Per ccth quired, s, optio and i and i be b	ersons ontained of form Dispose on one of the content of the cont	who resp d in this t displays d of, or B ertible sec isable in Date Year)	eneficially curities) 7. Title an Amount of Underlyin Securities (Instr. 3 a	not requir tly valid C r Owned and of ng s	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transactions	of 10. Ownersl Form of Derivati Security Direct (I or Indirects) (I)	11. Naturof Indire Benefici Owners! (Instr. 4)				

Reporting Owners

Barratina Coman Nama / Addings	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
PICHLER JOSEPH A						
7780 COLDSTREAM WOODS DRIVE	X					
CINCINNATI, OH 45255						

Signatures

/s/Christopher M. Kelly, as attorney-in-fact for Joseph A. Pichler pursuant to a Power of Attorney	07/01/2008
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1 conversion
- (2) Units are to be settled in Common Stock upon the reporting person's termination from the Board of Directors.
- (3) The price noted is the average of the value of the stock units granted each month during the quarter for which this report is filed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.