FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL						
3235-0287						
3233-0201						
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0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person - LEVINSON SARA				2. Issuer Name and Ticker or Trading Symbol Macy's, Inc. [M]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Middle) (165 EAST 72ND STREET, #15E				3. Date of Earliest Transaction (Month/Day/Year) 06/30/2007					_		give title below		ther (specify bel	ow)	
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
	ORK, NY 1										_ Form filed t	by More than O	ne Reporting Per	son	
(City) (State) (Zip)			(Zip)		Т	Table :	I - Non-I	Derivati	ive Securiti	es Acquire	d, Dispos	ed of, or Bo	eneficially O	wned	
(Instr. 3) Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, in any (Month/Day/Year		if Co (In	Fransaction de str. 8)	(A) or Dispose		d of Be	eneficially	of Securities y Owned Following ransaction(s) d 4)		6. Ownership Form: Direct (D) or Indirect	Beneficial Ownership	
							Code	V Am	(A) on (D)				`	(I) (Instr. 4)	
Reminder:			Table II - I				th cquired,	ontaine ne form , Dispos	displays ed of, or Be	orm are n a current	ot requir y valid C	ed to resp	ond unles ond unles ol number.		1474 (9-02)
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Yea	3A. Deemed Execution Date,	4. Transac Code	stion of E	Number of Derivation of Derivation of Acquired Acquired Alored Dispose of (D)	cquired, ats, option and itive (Moies ed ed	ontaine ne form , Dispose ons, con Date Exer Expirati	ed in this for displays ed of, or Bovertible security recisable ion Date	orm are n a current	ot requir y valid C Owned d f g	ed to respond control	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction	of 10. Ownersh Form of Derivativ Security; Direct (I or Indire (s) (I)	11. Nature of Indirection of Indirec
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, any	4. Transac Code	stion o E S A (()	s. Num of Derivation Security Acquiry A) or Dispos	cquired, ats, option and a cive (Mo ies ed ed 8,	ontaine ne form , Dispose ons, con Date Exer Expirati	ed in this for displays ed of, or Bovertible security recisable ion Date	eneficially eurities) 7. Title an Amount o Underlyin Securities	ot requir y valid C Owned d f g and 4)	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported	of 10. Ownersh Form of Derivativ Security: Direct (I or Indire	11. Nature of Indirection of Indirec
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D	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
LEVINSON SARA 165 EAST 72ND STREET #15E NEW YORK, NY 10021	X					

Signatures

/s/Christopher M. Kelly, as attorney-in-fact for Sara Levinson pursuant to a Power of Attorney	07/03/2007
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1 conversion.
- (2) Units are to be settled in Common Stock upon the reporting person's termination from the Board of Directors.
- (3) The price noted is the average of the value of the stock units granted each month during the quarter for which this report is filed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

