FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address BOLLENBACH S	2. Issuer Name an Macy's, Inc. [M]	d Ticker or	: Trad	ing Symb	ol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 3930 HOWARD H	(First) HUGHES PARK	****	3. Date of Earliest T 07/02/2007	ransaction	(Mor	ith/Day/Y	ear)		ther (specify bel	ow)	
LAS VEGAS, NV	(Street) 89109	4. If Amendment, D	ate Origina	al File	d(Month/Da	iy/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security 2. Transaction (Instr. 3) Date (Month/Day/Year			Execution Date, if	3. Transac Code (Instr. 8)	tion	(A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form:	7. Nature of Indirect Beneficial
			(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	X Y	Direct (D) or Indirect (I) (Instr. 4)	1

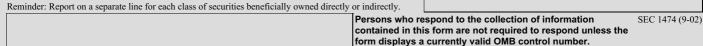


Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
Security	Conversion	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction of Code Derivative		Expiration Date (Month/Day/Year)		Amount of Underlying		Derivative Security	Derivative		11. Nature of Indirect Beneficial Ownership		
Ì	Derivative Security		((()))	(insu: o)		Acquir (A) or Dispos of (D) (Instr. 2 and 5)	red (In hed		(Instr. 3 and 4)			Owned Following Reported Transaction(s)	Security: Direct (D) or Indirect	(Instr. 4)	
				Code	v	(A)		Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options to Purchase Common Stock		07/02/2007		А		5,000		Ш	07/02/2017	Common Stock	5,000	\$ 0	5,000	D	

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
BOLLENBACH STEPHEN F 3930 HOWARD HUGHES PARKWAY LAS VEGAS, NV 89109	Х						

Signatures

/s/ Christopher M. Kelly, as attorney-in-fact for Stephen F. Bollenbach pursuant to a Power of Attorney	07/02/2007
Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant to reporting person of options to purchase 5,000 shares of common stock under the Issuer's 1995 Executive Equity Incentive Plan. The options become exercisable in 25% increments on July 2, 2008, July 2, 2009, July 2, 2010 and July 2, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.