FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL					
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longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	es)															
1. Name and Address of Reporting Person *- LEVINSON SARA				2. Issuer Name and Ticker or Trading Symbol FEDERATED DEPARTMENT STORES INC /DE/ [FD]							JC	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_Director Officer (give title below) Cher (specify below)				ow)	
165 EAS		(First) FREET, #15E		3. Date of Earliest Transaction (Month/Day/Year) 03/31/2007													
(Street) NEW YORK, NY 10021				4. If Amendment, Date Original Filed(Month/Day/Year)								6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person					
(City	y)	(State)	(Zip)			Table	e I - N	Non-Deriv	ative Se	curiti	es Acquire	ired, Disposed of, or Beneficially Owned					
1.Title of S (Instr. 3)	Security	Ι	Transaction Date Month/Day/Year)	Execution Date, if code (A) or Disposed of Reported Translation (Instr. 3, 4 and 5) Execution Date, if (Instr. 8) (D) Reported Translation (Instr. 3, 4 and 5)		Owned Following ansaction(s) 4)		Ownership of India Form: Benefic Direct (D) Owners or Indirect (Instr. 4	Beneficial Ownership								
							Code	e V	Amount	(A) o (D)	Price			,	I) Instr. 4)		
	Conversion		3A. Deemed Execution Date,	4. if Transac	alls,	warra 5. Nu of	ants,	ired, Dispoptions, c 6. Date E and Expir	oosed of, onvertib exercisable ration Da	or Bole sec	eneficially (curities) 7. Title and Amount of	Owned	8. Price of Derivative	9. Number o	Ownersh	11. Nature	
(Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year) any (Month/Day/Ye:	Code (Instr. 8	3)	Derivative (Month/Day/Year) Under Securities Securi		Underlying Securities (Instr. 3 an		(Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form of Derivativ Security: Direct (D or Indirect) (I) (Instr. 4)	(Instr. 4)				
				Code	V	(A)	(D)	Date Exercisal	Expir ole Date	ration	Title	Amount or Number of Shares					
Phantom Stock Units	(1)	03/31/2007		A		407		(2)	(2)	Common Stock	407	\$ 42.54 (3)	407	D		

Reporting Owners

D 4 0 N /411	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
LEVINSON SARA 165 EAST 72ND STREET #15E NEW YORK, NY 10021	X					

Signatures

/s/Christopher M. Kelly, as attorney-in-fact for Sara Levinson pursuant to a Power of Attorney	04/02/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1 conversion
- (2) Units are to be settled in Common Stock upon the reporting person's termination from the Board of Directors.
- (3) The price noted is the average of the value of the stock units granted each month during the quarter for which this report is filed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

