

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the
Investment Company Act of 1940

☐ Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person COLE THOMAS L	2. Issuer Name and Ticker or Trading Symbol FEDERATED DEPARTMENT STORES INC /DE/ [FD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Vice Chair
(Last) (First) (Middle) C/O FEDERATED DEPARTMENT STORES INC, 7 WEST SEVENTH STREET	3. Date of Earliest Transaction (Month/Day/Year) 03/26/2007	
(Street) CINCINNATI, OH 45202	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	03/26/2007		M		144,000	A \$ 16.2187	223,066	D	
Common Stock	03/26/2007		S		13,800	D \$ 46.30	209,266	D	
Common Stock	03/26/2007		S		11,600	D \$ 46.31	197,666	D	
Common Stock	03/26/2007		S		14,400	D \$ 46.32	183,266	D	
Common Stock	03/26/2007		S		36,400	D \$ 46.33	146,866	D	
Common Stock	03/26/2007		S		12,300	D \$ 46.34	134,566	D	
Common Stock	03/26/2007		S		13,600	D \$ 46.35	120,966	D	
Common Stock	03/26/2007		S		17,100	D \$ 46.36	103,866	D	
Common Stock	03/26/2007		S		2,100	D \$ 46.37	101,766	D	
Common Stock	03/26/2007		S		700	D \$ 46.38	101,066	D	
Common Stock	03/26/2007		S		1,000	D \$ 46.39	100,066	D	
Common Stock	03/26/2007		S		2,000	D \$ 46.40	98,066	D	
Common Stock	03/26/2007		S		3,700	D \$ 46.41	94,366	D	
Common Stock	03/26/2007		S		2,500	D \$ 46.42	91,866	D	
Common Stock	03/26/2007		S		5,800	D \$ 46.43	86,066	D	
Common Stock	03/26/2007		S		1,900	D \$ 46.45	84,166	D	
Common Stock	03/26/2007		S		1,500	D \$ 46.46	82,666	D	
Common Stock	03/26/2007		S		1,600	D \$ 46.47	81,066	D	
Common Stock	03/26/2007		S		2,000	D \$ 46.48	79,066	D	
Common Stock							8,949 (1)	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information
contained in this form are not required to respond unless the
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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					
Options to Purchase Common Stock	\$ 16.2187 (2)	03/26/2007		M		72,000 (2)	02/25/2004	02/25/2010	Common Stock	\$ 0	0	D	

Options to Purchase Common Stock	\$ 16.2187 (2)	03/26/2007		M			72,000 (2)	(3)	02/25/2010	Common Stock	72,000 (2)	\$ 0	0	D	
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COLE THOMAS L C/O FEDERATED DEPARTMENT STORES INC 7 WEST SEVENTH STREET CINCINNATI, OH 45202			Vice Chair	

Signatures

/s/Christopher M. Kelly, as attorney-in-fact for Thomas L. Cole pursuant to a Power of Attorney		03/27/2007
Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects matching contributions under the Issuer's 401(k) plan, derived by dividing the value of the undivided interest of the reporting person in the applicable investment fund as of March 23, 2007 by \$46.51, the stock price of such date.
- (2) This option grant was previously reported as covering a total of 36,000 shares at an exercise price of \$32.4375, but was adjusted to reflect the Issuer's stock split that occurred on June 9, 2006.
- (3) Options became exercisable as follows: 18,000 on February 25, 2001, 18,000 on February 25, 2002, 18,000 on February 25, 2003 and 18,000 on February 25, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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