

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Form 5 obligations
may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the
Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * LUNDGREN TERRY J	2. Issuer Name and Ticker or Trading Symbol FEDERATED DEPARTMENT STORES INC /DE/ [FD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman, President & CEO
(Last) (First) (Middle) C/O FEDERATED DEPARTMENT STORES, INC., 7 WEST SEVENTH STREET	3. Date of Earliest Transaction (Month/Day/Year) 03/22/2007	
(Street) CINCINNATI, OH 45202	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned	

(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/22/2007		S		2,400	D	\$ 46.32	274,168	D	
Common Stock	03/22/2007		S		1,300	D	\$ 46.33	272,868	D	
Common Stock	03/22/2007		S		1,900	D	\$ 46.34	270,968	D	
Common Stock	03/22/2007		S		1,300	D	\$ 46.35	269,668	D	
Common Stock	03/22/2007		S		9,400	D	\$ 46.36	260,268	D	
Common Stock	03/22/2007		S		2,100	D	\$ 46.37	258,168	D	
Common Stock	03/22/2007		S		22,600	D	\$ 46	235,568	D	
Common Stock	03/22/2007		S		3,100	D	\$ 46.01	232,468	D	
Common Stock	03/22/2007		S		2,200	D	\$ 46.03	230,268	D	
Common Stock	03/22/2007		S		2,600	D	\$ 46.04	227,668	D	
Common Stock	03/22/2007		S		6,820	D	\$ 46.05	220,848	D	
Common Stock	03/22/2007		S		4,600	D	\$ 46.06	216,248	D	
Common Stock	03/22/2007		S		5,600	D	\$ 46.07	210,648	D	
Common Stock	03/22/2007		S		100	D	\$ 46.08	210,548	D	
Common Stock	03/22/2007		S		4,400	D	\$ 46.10	206,148	D	
Common Stock	03/22/2007		S		1,400	D	\$ 46.11	204,748	D	
Common Stock	03/22/2007		S		800	D	\$ 46.12	203,948	D	
Common Stock	03/22/2007		S		200	D	\$ 46.13	203,748	D	
Common Stock								1,898 (1)	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or
indirectly.Persons who respond to the collection of information
contained in this form are not required to respond unless
the form displays a currently valid OMB control number.SEC 1474 (9-
02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LUNDGREN TERRY J C/O FEDERATED DEPARTMENT STORES, INC. 7 WEST SEVENTH STREET CINCINNATI, OH 45202	X		Chairman, President & CEO	

Signatures

/s/Christopher M. Kelly, as attorney-in-fact for Terry J. Lundgren pursuant to a Power of Attorney		03/23/2007
--Signature of Reporting Person		Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects matching contributions under the Issuer's 401(k) plan, derived by dividing the value of the undivided interest of the reporting person in the applicable investment fund as of March 22, 2007 by \$46.15, the stock price of such date.

Remarks:

This Form 4 represent 2 of 2 forms being filed to capture all the transactions of the reporting person on March 22, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.