


OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person  BELSKY JOEL A			2. Issuer Name and Ticker or Trading Symbol FEDERATED DEPARTMENT STORES INC /DE/ [FD]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <div> <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner </div> <div> <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) </div>			
(Last) (First) (Middle) C/O FEDERATED DEPARTMENT STORES, INC., 7 WEST SEVENTH STREET			3. Date of Earliest Transaction (Month/Day/Year) 03/21/2007				Vice President and Controller			
(Street) CINCINNATI, OH 45202			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/21/2007		M		2,500	A	\$ 21.34	2,500	D	
Common Stock	03/21/2007		M		2,000	A	\$ 14.285	4,500	D	
Common Stock	03/21/2007		M		1,500	A	\$ 25.005	6,000	D	
Common Stock	03/21/2007		M		4,000	A	\$ 30.535	10,000	D	
Common Stock	03/21/2007		S		10,000	D	\$ 46.151	0	D	
Common Stock								2,870 (1)	I	By 401(k) Plan

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[illegible]

Purchase Common Stock	\$ 30.535 (5)	03/21/2007		M			4,000 (5)	03/25/2006	03/25/2015	Common Stock	4,000 (5)	\$ 0	12,000	D	
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BELSKY JOEL A C/O FEDERATED DEPARTMENT STORES, INC. 7 WEST SEVENTH STREET CINCINNATI, OH 45202			Vice President and Controller	

Signatures

/s/Christopher M. Kelly, as attorney-in-fact for Joel Belsky pursuant to a Power of Attorney		03/22/2007
Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects matching contributions under the Issuer's 401(k) plan, derived by dividing the value of the undivided interest of the reporting person in the applicable investment fund as of March 21, 2007 by \$46.22, the stock price of such date.
- (2) The option grant was previously reported as covering a total of 5,000 shares at an exercise price of \$42.68, but was adjusted to reflect the Issuer's stock split that occurred on June 9, 2006.
- (3) The option grant was previously reported as covering a total of 4,000 shares at an exercise price of \$28.57, but was adjusted to reflect the Issuer's stock split that occurred on June 9, 2006.
- (4) The option grant was previously reported as covering a total of 3,000 shares at an exercise price of \$50.01, but was adjusted to reflect the Issuer's stock split that occurred on June 9, 2006.
- (5) The option grant was previously reported as covering a total of 8,000 shares at an exercise price of \$61.07, but was adjusted to reflect the Issuer's stock split that occurred on June 9, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.