FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL					

OMB Number: 3235-028					
Estimated average burden					
ours per respons	e 0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 1. Name and Address of Reporting Person * NEUBAUER JOSEPH				2. Issuer Name and Ticker or Trading Symbol FEDERATED DEPARTMENT STORES INC							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			/DE/ [FD]					_					v)
(Last) (First) (Middle) 1101 MARKET STREET, 31ST FLOOR (Street)				3. Date of Earliest Transaction (Month/Day/Year) 12/31/2006 4. If Amendment, Date Original Filed(Month/Day/Year)										
										6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
		(Zin)												
			I											
ecurity	I	Date	Execution Date, it		e, if C	Code	8) (4	(A) or Disposed of (D) (Instr. 3, 4 and 5)				llowing (Ownership of Born: Born: Orirect (D) Orirect (D)	Beneficial Ownership
						Code	e V A	()				(or Indirect (Instr. 4 (I) (Instr. 4)	
Penort on a	canarata lina for as	uch class of securit	ies henefici	ally	owned	d direc	etly or indi	rectly						
report on a	separate fine for ea	cii ciass oi securi	ies benefici	arry	OWIEC	a direc	Persor contai	ns who resp ned in this f	orm are n	ot requi	red to resp	ond unless		74 (9-02)
							ired, Disp	osed of, or B	eneficially	•	JIND COILL	or number.		
Conversion	, if Transaction of Code De Carr) (Instr. 8) Sec Ac (A) Distribution of (Instr. 8)		of Deriv Secun Acqu (A) o Dispo of (D (Instr	vative rities nired or osed 0)	and Expir	and Expiration Date (Month/Day/Year) Amo Und Secu		Amount of Underlying Securities		Derivative Securities Beneficially Owned Following Reported	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial Ownershi (Instr. 4)		
			Code	v	(A)	(D)	Date Exercisab		Title	Amount or Number of Shares				
(1)	12/31/2006		A		383		(2)	(2)	Commor Stock	383	\$ 41.5967	383	D	
<u>(1)</u>	12/31/2006		A		381		<u>(4)</u>	<u>(4)</u>	Commor Stock	381	\$ 41.5967	764	D	
	ELPHIA, I ELPHIA, I	Report on a separate line for each of Derivative Security 2. (Month/Day/Year Price of Derivative Security Secu	Table II - I Conversion or Exercise Price of Derivative Security (I) 12/31/2006	Table H - Derivative (e.g., puts, code Price of Derivative Security Code C	Table II - Derivative Security A. Transaction Date (e.g., puts, calls, any (Month/Day/Year)) Table II - Derivative Security Security Table II - Derivative Security Security Table II - Derivative Security Security Security Table II - Derivative Security Security Security Security Security Table II - Derivative Security Securit	Table II - Derivative Securities beneficially owned to Code Price of Derivative Security Table II - Derivative Securities Price of Derivative Security Table II - Derivative Securities Security Table II - Derivative Securities Securities Security Table II - Derivative Securities Securities Securities Security Table II - Derivative Securities Secu	Table II - Derivative Securities Acquired (A) or Derivative Security Table II - Derivative Securities Acquired or Exercise (Month/Day/Year) A. Transaction Date or Execution Date or Exercise (Month/Day/Year) A. Transaction Date (G.g., puts, calls, warrants, and or Exercise (Month/Day/Year) A. Transaction Date or Exercise (Month/Day/Year) A. Deemed Execution Date, if Code (Instr. 8) Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D)	FEDERATED DEPARTMENT /DE/ [FD] 3. Date of Earliest Transaction (Mont 12/31/2006 (Street) 4. If Amendment, Date Original Filed ELPHIA, PA 19107 (State) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Report on a separate line for each class of securities beneficially owned directly or individe for exercise (Price of Derivative Security 2. Table II - Derivative Securities Acquired, Disposed of Derivative Securities (Month/Day/Year) 3. Transaction Person Code (Instr. 8) 2. Table II - Derivative Securities Acquired, Disposed of Derivative Securities Acquired (Instr. 8) (Month/Day/Year) 3. Transaction Person Code (Instr. 8) 4. Transaction Code (Instr. 8) 6. Date Execution Date, if Transaction of Code (Instr. 8) (Month/Day/Year) A Date Exercise Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Exercisel Code V (A) (D) Date Exercisel Code V (A) (D)	FEDERATED DEPARTMENT STORES II (Middle) (RKET STREET, 31ST FLOOR (Street) (A) If Amendment, Date Original Filed(Month/Day/Year) (A) Or Dispose (Instr. 8) (A) Or Dispose (Instr. 8) (Code V Amount (D) (Instr. 3, 4 and 5) (Instr. 8) (Instr. 8) (Instr. 3) (In	FEDERATED DEPARTMENT STORES INC DE/[FD]	FEDERATED DEPARTMENT STORES INC /DE/ [FD] 3. Date of Earliest Transaction (Month/Day/Year) (Street) (An or Disposed of (A) or Disposed of (Instr. 3, 4 and 5) (Instr. 4, 5 and 4 an	Che Che	Check all application Chec	FEDERATED DEPARTMENT STORES INC DEPARTMENT STORES

D	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
NEUBAUER JOSEPH						
1101 MARKET STREET	x					
31ST FLOOR	Λ					
PHILADELPHIA, PA 19107						

Signatures

/s/Padma Tatta Cariappa, as attorney-in-fact for Joseph Neubauer pursuant to a Power of Attorney	01/03/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1 conversion.
- (2) Units are to be settled in Common Stock upon the reporting person's termination from the Board of Directors.
- (3) The price noted is the average of the value of the stock units granted each month during the quarter for which this reoprt is filed.

(4) Units are to be received by the reporting person upon termination from the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.