FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Print or Type Responses)

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of WHITTINGTON M	2. Issuer Name and FEDERATED DI /DE/ [FD]			- ·		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director10% Owner Officer (give title below)Other (specify below)					
(Last) 2959 BARLEY MI	(First) LL ROAD		3. Date of Earliest Tr 09/30/2006	ransaction (	Mon	th/Day/Ye	ear)				
YORKLAND, DE		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Execution Date, if	(Instr. 8)			(A) or	of (D)	Transaction(s) (Instr. 3 and 4)	Ownership	Beneficial Ownership
Common Stock		09/30/2006		М		348 <u>(1)</u>	А	\$ 0	15,227 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.		3A. Deemed	4.			umber	6. Date Exerc	isable and	7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction of		Expiration Date		Amount of		Derivative	Derivative	Ownership	of Indirect		
Security	or Exercise	(Month/Day/Year)		Code	Code Derivative		(Month/Day/Year)		Underlying		Security	Securities		Beneficial	
· /	Price of		(Month/Day/Year)	(Instr. 8)	(Instr. 8) Securities				Securities				Derivative		
	Derivative					Acqu				(Instr. 3 and 4)					(Instr. 4)
	Security						A) or						Direct (D)		
					Disposed of (D)							Reported Transaction(s)	or Indirect		
														(I) (Instr. 4)	
						(Instr. 3, 4, and 5)					(msu: I)	(mou. i)			
						-					Amount				
								Date	Expiration		or				
								Exercisable	Date		Number				
				<b>a</b> 1	* *			Literensuore	Dute		of				
				Code	V	(A)	(D)				Shares				
Phantom							348			Common					
Stock	<u>(3)</u>	09/30/2006		Μ			<u>(1)</u>	09/30/2006	09/30/2006	Stock	348	\$ 0	0	D	
Units							ш			SIOCK					
Phantom										a					
Stock	(3)	09/30/2006		А		341		09/30/2009	09/30/2009	Common	341	\$ 37.09	341	D	
Units										Stock		<u>(4)</u>	• • •	_	
Phantom		00/20/2000				2.40		<u>(5)</u>	<u>(5)</u>	Common	2.40	\$ 37.09	2.40	D	
Stock	<u>(3)</u>	09/30/2006		А		340		<u>151</u>	<u>131</u>	Stock	340	(4)	340	D	
Units										SIOCK		(-+)			

### **Reporting Owners**

Demostine Ormen Neme (Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
WHITTINGTON MARNA C 2959 BARLEY MILL ROAD YORKLAND, DE 19736	Х							

## Signatures

/s/Christopher M. Kelly, as attorney-in-fact for Marna C. Whittington pursuant to a Power of Attorney	10/03/2006
Signature of Reporting Person	Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(3) 1-for-1 conversion.

(4) The price noted is the average of the value of the stock units granted each month during the quarter for which this report is filed.

(5) Units are to be received by reporting person upon termination from the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

<sup>(1)</sup> The amount of the phantom stock units previously reported was 174 shares, but was adjusted to reflect the 2-for-1 stock split that occurred with respect to Issuer's common stock on June 9, 2006. The number reported reflects the 1-for-1 conversion of phantom stock units to shares of common stock of the Issuer.

<sup>(2)</sup> Includes 16 shares received September 30, 2006 pursuant to a dividend reinvestment feature of the Isuer's directors compensation program.