FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL						
OMB Number:	3235-0287					
stimated average burden						
ours per respons	se 0.5					

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	es)															
Name and Address of Reporting Person *- NEUBAUER JOSEPH					2. Issuer Name and Ticker or Trading Symbol FEDERATED DEPARTMENT STORES INC /DE/ [FD]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director				
(Last) (First) (Middle) 1101 MARKET STREET, 31ST FLOOR			3. Date of Earliest Transaction (Month/Day/Year) 09/30/2006														
(Street) PHILADELPHIA, PA 19107												6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _Form filed by More than One Reporting Person					
(Cit		(State)		(Zip)			Tab	ole I - N	Non-Der	ivati	ive Securiti	es Acquir	ed, Dispo	sed of, or B	eneficially Ow	vned	
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, any (Month/Day/Ye		e, if		(A) or Dispos (D) (Instr. 3, 4 ar		or Dispose	Reported (Instr. 3 a		ally Owned Following I Transaction(s)		Ownership Form: B Direct (D) O	7. Nature of Indirect Beneficial Ownership Instr. 4)	
								Code	e V	Am	(A) o nount (D)					I) Instr. 4)	
Reminder:	Report on a	separate line	for each o	Table II - D	erivative	Secu	rities	s Acqu	Persontation the following the	ons aine orm	who resped in this f	orm are a curren eneficially	not requ tly valid		ormation pond unless ol number.		774 (9-02)
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transactic Date (Month/Day	/Year) E	A. Deemed xecution Date,	4. if Transaction Code ar) (Instr. 8)		5. N of Deri Secu Acq (A) Disp of (I	ivative urities uired or posed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title a Amount Underlyi Securitie (Instr. 3 a	of ng s		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form of Derivative Security: Direct (D) or Indirect	(Instr. 4)	
					Code	V	(A)	(D)	Date Exercise	able	Expiration Date	Title	Amour or Number of Shares				
Phantom Stock Units	(1)	09/30/2006			A		332	2	<u>(2)</u>	1	(2)	Commo	n 332	\$ 37.09 (3)	332	D	
Phantom Stock Units	<u>(1)</u>	09/30/2006			A		330)	<u>(4)</u>	<u> </u>	<u>(4)</u>	Commo Stock	n 330	\$ 37.09 (3)	662	D	
Repoi	rting O	wners															
Reporting Owner Name / Address				1													
NEUBAUER JOSEPH 1101 MARKET STREET 31ST FLOOR PHILADELPHIA, PA 19107		r 10% Owner	Officer	Othe	er												

Signatures

/s/Christopher M. Kelly, as attorney-in-fact for Joseph Neubauer pursuant to a Power of Attorney	10/03/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1 conversion.
- (2) Units are to be settled in Common Stock upon the reporting person's termination from the Board of Directors.
- (3) The price noted is the average of the value of the stock units granted each month during the quarter for which this report is filed.

(4) Units are to be received by the reporting person upon termination from the Board of Diretors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.