FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPRO	OVAL				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or T	ype Response	es)													
1. Name and Address of Reporting Person *- LEVINSON SARA (Last) (First) (Middle) C/O WOMENS GROUP INC, 733 THIRD AVE 15TH FL (Street) NEW YORK, NY 10017			2. Issuer Name and Ticker or Trading Symbol FEDERATED DEPARTMENT STORES INC /DE/ [FD]						NC	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director Officer (give title below) Other (specify below)					
			3. Date of Earliest Transaction (Month/Day/Year) 09/30/2006												
				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
										Form filed by More than One Reporting Person					
(City) (State) (Zip)				Table I - Non-Derivative Securities Acqu											
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)		Execution Date, if Code (A) or I (D)		(A) o	of BR (I	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) Ownershi Form: Direct (D or Indirect (I)			wnership of orm: Be irect (D) (Ir Indirect)	eneficial wnership					
Reminder:	Report on a	separate line for	r each class of securiti				Person the	sons taine form	who resp ed in this f displays	orm are r a current	ot requi	red to resp	ormation bond unless ol number.	SEC 14	74 (9-02)
	_		Table II - D						vertible sec		Owned				
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Y		, if Transaction of Code Decar) (Instr. 8) Se Ac (A Di of (Ir		f	and Ex (Mont)	ate Exercisable Expiration Date ath/Day/Year)		7. Title ar Amount of Underlyin Securities (Instr. 3 a	f g	Security (Instr. 5)	F 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	Beneficia
				Code	V	(A) (I	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units	<u>(1)</u>	09/30/200	6	A	2	264	C	2)	(2)	Common	n 264	\$ 37.09 (3)	264	D	
Repo	rting O	wners													
			Relationsl	hips											
Reporting	g Owner Nai	ne / Address	Director 10% Owner	Officer	Other										
C/O WO 733 THI	ON SARA MENS GR RD AVE 1 ORK, NY 1	OUP INC 5TH FL	X												
Signa	tures														
/s/Christ	topher M. k	Celly, as attori	ney-in-fact for Sara	Levinson	n purs	uant t	o a Powe	er of	Attorney		10/03/	2006			
			**Signature of Report	ing Person							Date	:			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1 conversion.
- (2) Units are to be settled in Common Stock upon the reporting person's termination from the Board of Directors.
- (3) The price noted is the average of the value of the stock units granted each month during the quarter for which this report is filed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.