FORM 4	ł
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235 Estimated average burden 3235-0287 hours per response... 0.5

SEC 1474 (9-02)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person – TYSOE RONALD W	2. Issuer Name a FEDERATED I [FD]			0,0		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director10% Owner Officer (give title below)Other (specify below)				
(Last) (First) (Middle) C/O FEDERATED DEPARTMENT STORES, INC., 7 WEST SEVENTH STREET	3. Date of Earliest 08/18/2006	Transaction	(Мо	nth/Day/Y	ear)	Vice Chair				
(Street) CINCINNATI, OH 45202	4. If Amendment,	Date Origin	al Fil	ed(Month/Da	y/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3) 2. Transactio Date (Month/Day/	Execution Date, if Year) any	(Instr. 8)	tion	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				6. Ownership Form:	Beneficial	
	(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock 08/18/2006		М		100,000	А	\$ 16.2187	100,000	D		
Common Stock 08/18/2006		М		50,000	А	\$ 14.285	150,000	D		
Common Stock 08/18/2006		S		100,000	D	\$ 37.4067	50,000	D		
Common Stock 08/18/2006		S		50,000	D	\$ 37.4344	0	D		
Common Stock							942 (1)	I	By 401(k) Plan	

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
	Conversion	3. Transaction Date (Month/Day/Year)	Execution Date, if	Code	5. Number of Derivative Securities			6. Date Exe: Expiration I (Month/Day	Date /Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Option to Purchase Common Stock		08/18/2006		М			100,000 (2)	(3)	02/25/2010	Common Stock	100,000 (2)	\$ 0	0	D	
Option to Purchase Common Stock	\$ 14.285 (4)	08/18/2006		М			50,000 (<u>4</u>)	(5)	03/28/2013	Common Stock	50,000 (4)	\$ 0	80,000 <u>(4)</u>	D	

Reporting Owners

Demostring Operation Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
TYSOE RONALD W C/O FEDERATED DEPARTMENT STORES, INC. 7 WEST SEVENTH STREET CINCINNATI, OH 45202			Vice Chair				

Signatures

/s/Padma Tatta Cariappa, as attorney-in-fact for Ronald W. Tysoe pursuant to a Power of Attorney

**Signature of Reporting Person

08/21/2006

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects matching contributions under the Issuer's 401(k) plan, derived by dividing the value of the undivided interest of the reporting person in the applicable investment fund as of August 18, 2006, by \$37.33, the stock price of such date.
- (2) This option was previously reported as covering 50,000 shares at an exercise price of \$32.4375 per share, but was adjusted to reflect the Issuer's 2-for-1 stock split that occurred on June 9, 2006.
- (3) The options became exercisable as follows: 25,000 on March 24, 2001, 25,000 on March 24, 2002, 25,000 on March 24, 2003 and 25,000 on March 24, 2004.
- (4) This option was previously reported as covering 65,000 shares at an exercise price of \$28.57, but was adjusted to reflect the Issuer's 2-for-1 stock split that occurred on June 9, 2006. (5) Options became exercisable as follows: 32,500 on March 28, 2004 and 17,500 on March 28, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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