FORM 4	
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(Print or Type Res

Check this box if no	
longer subject to	
Section 16. Form 4 or	
Form 5 obligations	
may continue. See	
Instruction 1(b).	

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

See b See b See b See b Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of I HOGUET KAREN M	Reporting Person [*]		2. Issuer Name and Ticker or Trading Symbol FEDERATED DEPARTMENT STORES INC /DE/ [FD]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director TOfficer (give title below)Other (specify below) Executive Vice President & CFO			
(Last) C/O FEDERATED D INC., 7 WEST SEVE	TODEC	3. Date of Earliest Transaction (Month/Day/Year) 07/11/2006						Executive vice Presiden	it & CFU			
CINCINNATI, OH 45	2	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acqui						ired, Disposed of, or Beneficially Owned			
1. Title of Security 2. Transaction (Instr. 3) Date (Month/Day/Yea)			2A. Deemed Execution Date, if any	Code				f (D)	Owned Following Reported	Ownership of Indire	7. Nature of Indirect Beneficial	
			(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	X /	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock		07/11/2006		А		42,000	А	\$ 0	91,174 <u>(1)</u>	D		
Common Stock									2,229 (2)	Ι	By 401(k) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
Security (Instr. 3)	Conversion		3A. Deemed Execution Date, if any (Month/Day/Year)	Code)		e (A) ed	6. Date Exercisable and Expiration Date (Month/Day/Year)		Date Exercisable and xpiration Date7. Title and Amount of Underlying Securities		8. Price of 9. Number of Derivative Derivative Security Securities (Instr. 5) Beneficially Owned Following Reported Transaction(s)		Ownership Form of Derivative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)		Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Option to Purchase Common Stock		07/11/2006		А		125,000		07/11/2009	07/11/2016	Common Stock	125,000	\$ 0	125,000	D	

Reporting Owners

Γ		Relationships							
	Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
(HOGUET KAREN M C/O FEDERATED DEPARTMENT STORES, INC. 7 WEST SEVENTH STREET CINCINNATI, OH 45202			Executive Vice President & CFO					

Signatures

/s/Christopher M. Kelly, as attorney-in-fact for Karen M. Hoguet pursuant to a Power of Attorney	07/13/2006
Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On June 9, 2006, the common stock of the Issuer split 2-for-1, resulting in the person's ownership of 24,587 additional shares of common stock.

(2) Reflects matching contributions under the Issuer's 401(k) plan, derived by dividing the value of the undivided interest of the reporting person in the applicable investment fund as of July 12, 2006 by \$35.95, the stock price of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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