FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL				

OMB Number: 3235-028				
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ours per response	e 0.5			

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1 Name ar	pe Response		*	2. Issuer l	Name s	and T	icker	or Tradin	g Symbol		5. Re	elationsl	hip of Repo	rting Person() to Issuer	
1. Name and Address of Reporting Person – NEUBAUER JOSEPH			2. Issuer Name and Ticker or Trading Symbol FEDERATED DEPARTMENT STORES INC /DE/ [FD]						INC	_x_	Director		ck all applical		ow)	
(Last) (First) (Middle) 1101 MARKET STREET, 31ST FLOOR (Street) PHILADELPHIA, PA 19107			Date of Earliest Transaction (Month/Day/Year) 03/31/2006 If Amendment, Date Original Filed(Month/Day/Year)													
									6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person Form filed by More than One Reporting Person				Line)			
(City		(State)	(Zip)	Table I - Non-Derivative Securities Acqui						Lired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date, if any (Month/Day/Year)		f Coo	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			llowing (Ownership of Form: Direct (D)	Beneficial Ownership
						(Code	V A	(A) mount (D				(r Indirect (i) (i) (instr. 4)	(Instr. 4)	
Reminder:	Report on a	separate line for ea	ach class of securit	ies benefici	ally ow	vned d	lirect	ly or indir	ectly.							
	•	•						contain		form are	not	requir	ed to resp	rmation ond unless ol number.		474 (9-02)
			Table II - I	Derivative S	Securit	ties A	aaniı	_ 								
			(6	e.g., puts, c							ly Ow	vned				
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Yea	3A. Deemed Execution Date,	4. Transac Code	alls, we state of the state of	arran . Num f	tive (ies ed ed s,		nvertible so ercisable tion Date		and t of ring es			9. Number o Derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Ownersh Form of Derivativ Security: Direct (D or Indirect	Beneficia Ownersh (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, r) any	4. Transac Code	Section	Arran Num f Derivate ecurit cquire A) or Dispose f (D) finstr. 3 , and 5	ats, opher (attive (ies ed ed attive))	ptions, co 6. Date Ex and Expira	ercisable tion Date tion Date ty/Year)	7. Title Amount Underly Securiti (Instr. 3	and tof ring es and 4	4) Imount r Jumber	Derivative Security	Derivative Securities Beneficially Owned Following Reported Transaction(Ownersh Form of Derivativ Security: Direct (D or Indirects)	of Indirect Beneficia Ownersh (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, r) any	e.g., puts, c 4. Transac Code ar) (Instr. 8	Section Sect	Arran Num f Derivate ecurit cquire A) or Dispose f (D) finstr. 3 , and 5	ats, ophber 6 ative (ies ed ed s, 5)	ptions, co 6. Date Ex and Expira (Month/Da	ercisable tion Date tion Date ty/Year)	7. Title Amount Underly Securiti (Instr. 3	and toffining ees and 4	4) Limount r Jumber f	Derivative Security	Derivative Securities Beneficially Owned Following Reported Transaction(Ownersh Form of Derivativ Security: Direct (D or Indirects)	of Indirect Beneficia Ownersh (Instr. 4)

D 4 0 N /411	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
NEUBAUER JOSEPH						
1101 MARKET STREET	x					
31ST FLOOR	Λ					
PHILADELPHIA, PA 19107						

Signatures

/s/Padma Tatta Cariappa, as attorney-in-fact for Joseph Neubauer pursuant to a Power of Attorney	04/04/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1 conversion.
- (2) Units are to be settled in Common Stock upon the Reporting Person's termination from the Board of Directors.
- (3) The price noted is the average of the value of the stock units granted each month during the quarter for which this report is filed.

(4) Units are to be received by the Reporting Person upon termination from the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.