

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the
Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

| | | | | | | | |
|--------------------------------------------------------------------------------------|-----------------------------------------|---------------------------------------------------------------------------------------------|-----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------|
| 1. Name and Address of Reporting Person * KRONICK SUSAN D | | 2. Issuer Name and Ticker or Trading Symbol FEDERATED DEPARTMENT STORES INC /DE/ [FD] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director X Officer (give title below) _____ 10% Owner ____ Other (specify below) | | | |
| (Last) (First) (Middle) C/O FEDERATED DEPARTMENT STORES, 7 WEST SEVENTH STREET | | 3. Date of Earliest Transaction (Month/Day/Year) 03/09/2006 | | Vice Chair | | | |
| (Street) CINCINNATI, OH 45202 | | 4. If Amendment, Date Original Filed (Month/Day/Year) | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person ____ Form filed by More than One Reporting Person | | | |
| (City) (State) (Zip) | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 03/09/2006 | | M | | 70,000 | A | \$ 51.25 |
| Common Stock | 03/09/2006 | | M | | 23,000 | A | \$ 32.4375 |
| Common Stock | 03/09/2006 | | M | | 23,000 | A | \$ 27.3125 |
| Common Stock | 03/09/2006 | | S | | 116,000 | D | \$ 71.2686 |
| Common Stock | | | | | | | 1,643 (2) |
| | | | | | | I | By 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information
contained in this form are not required to respond unless the
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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)


| | | | | | | | | | | | | | |
|-----------------------------------------------|--------------------------------------------------------|-----------------------------------------|-------------------------------------------------------|-----------------------------------|--------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-----------------------------------------------------------|---|---|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |
| Option to Purchase Common Stock | \$ 51.25 | 03/09/2006 | | M | | 70,000 | (3) | 03/27/2008 | Common Stock | 70,000 | \$ 0 | 0 | D |
| Option to Purchase Common Stock | \$ 32.4375 | 03/09/2006 | | M | | 23,000 | (4) | 02/25/2010 | Common Stock | 23,000 | \$ 0 | 0 | D |
| Option to Purchase Common Stock | \$ 27.3125 | 03/09/2006 | | M | | 23,000 | (5) | 08/25/2010 | Common Stock | 23,000 | \$ 0 | 0 | D |

Reporting Owners

| | | | | |
|--------------------------------|---------------|-----------|---------|-------|
| Reporting Owner Name / Address | Relationships | | | |
| | Director | 10% Owner | Officer | Other |

| | | | | |
|-----------------------------------------------------------------------------------------------------|--|--|------------|--|
| KRONICK SUSAN D C/O FEDERATED DEPARTMENT STORES 7 WEST SEVENTH STREET CINCINNATI, OH 45202 | | | Vice Chair | |
|-----------------------------------------------------------------------------------------------------|--|--|------------|--|

Signatures

| | | |
|-----------------------------------------------------------------------------------------------------------------|--|------------|
| /s/Padma Tatta Cariappa, as attorney-in-fact for Susan D. Kronick pursuant to a Power of Attorney | | 03/10/2006 |
|  Signature of Reporting Person | | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1 share issued April 1, 2005 which was a dividend on shares granted under the Issuer's long term incentive plan.
- (2) Reflects matching contributions under the Issuer's 401(k) plan, derived by dividing the value of the undivided interest of the reporting person in the applicable investment fund as of March 9, 2006 by \$71.29, the stock price of such date.
- (3) Options became exercisable as follows: 17,500 on March 27, 1999, 17,500 on March 27, 2000, 17,500 on March 27, 2001 and 17,500 on March 27, 2002.
- (4) Options became exercisable as follows: 5,750 on February 25, 2001, 5,750 on February 25, 2002, 5,750 on February 25, 2003 and 5,750 on February 25, 2004.
- (5) Options became exercisable as follows: 5,750 on August 25, 2001, 5,750 on August 25, 2002, 5,750 on August 25, 2003 and 5,750 on August 25, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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