<b>FORM</b>	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

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#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of R LUNDGREN TERRY	2. Issuer Name <b>a</b> FEDERATED I /DE/ [FD]	DEPART	MEI	NT STO	RES I	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_Director10% Owner 0fficer (give title below) Other (specify below) Chairman, President & CEO					
(Last) (CO FEDERATED DE INC., 7 WEST SEVEN	3. Date of Earliest 06/01/2005	Transactio	n (M	onth/Day	/Year)	Chairman, Presider	n a ceo				
CINCINNATI, OH 45	4. If Amendment,	Date Origii	nal F	iled(Month	/Day/Yea	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
(Instr. 3)		Date (Month/Day/Year)			tion				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Form:	7. Nature of Indirect Beneficial
			(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock		06/01/2005		F		25,300	D	\$ 67.45	120,387 (1)	D	
Common Stock									797 (2)	Ι	By 401(K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.	5	5. Nu	mber	6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transactio	n o	of		and Expiration Date		Amount of I		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	Γ	Derivative (Month/D		(Month/Day	/Year)	Underlying		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	S	Secur	ities			Securities (In		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				A	Acqui	ired			(Instr. 3 and				Security:	(Instr. 4)
	Security				(.	A) 01	r		4)			Following	Direct (D)		
					Γ	Disposed						Reported	or Indirect		
					0	of (D)						Transaction(s)	(I)		
					(.	(Instr. 3,							(Instr. 4)	(Instr. 4)	
					4	4, and 5)									
											Amount				
								Date	Evaluation		or				
								Exercisable	Expiration Date	Title	Number				
								Exercisable	Date		of				
				Code V	/ (	(A)	(D)				Shares				

## **Reporting Owners**

Denseties Orean News (Address	Relationships						
Reporting Owner Name / Address	Director 10% Owner		Officer	Other			
LUNDGREN TERRY J C/O FEDERATED DEPARTMENT STORES, INC. 7 WEST SEVENTH STREET CINCINNATI, OH 45202	Х		Chairman, President & CEO				

## **Signatures**

/s/Padma Tatta Cariappa, as attorney-in-fact for Terry J. Lundgren pursuant to a Power of Attorney 06/03/2005 ----Signature of Reporting Person

Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Fractional share of .94 previously reported was paid out in cash pursuant to the Issuer's long term incentive plan.

(2) Reflects matching contributions under the Issuer's 401(K) plan, derived by dividing the value of undivided interest of the reporting person in the applicable investment fund as of June 1, 2005 by \$67.70, the stock price of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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