FORM 4	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Print or Type Resp

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of KRONICK SUSAN	2. Issuer Name a FEDERATED I /DE/ [FD]			0.		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director10% Owner Officer (give title below)Other (specify below)					
(Last) C/O FEDERATED STORES, 7 WEST	3. Date of Earliest Transaction (Month/Day/Year) 06/01/2005						Vice Chair	r			
(Street) CINCINNATI, OH 45202			4. If Amendment,	Date Origii	nal F	iled(Month	/Day/Yea	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	curity 2. Transaction 2A. Deemed 3. Transaction 4. Securities Acquir Date Execution Date, if Code (A) or Disposed of ((Month/Day/Year) any (Instr. 8)		of (D)	Beneficially Owned Following Reported Transaction(s)		Beneficial					
			(Month/Day/Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock		06/01/2005		F		6,993	D	\$ 67.45	15,524	D	
Common Stock									1,632 (1)		By 401(K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9contained in this form are not required to respond unless the form displays a currently valid OMB control number.

02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned alla s

(<i>e.g.</i> , puts, cans, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.	4	5. Nu	mber	6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transactio	on o	of		and Expirati	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	1	Deriv	ative	(Month/Day	/Year)	Unde	rlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	5	Secur	urities		Securities (1		(Instr. 5)	Beneficially	Derivative	Ownership	
	Derivative				1	Acqui	red			(Instr	. 3 and			Security:	(Instr. 4)
	Security					(A) 01				4)			0	Direct (D)	
						Dispo							*	or Indirect	
						of (D)							Transaction(s)	< /	
						(Instr. 3,							(Instr. 4)	(Instr. 4)	
					4	4, and 5)									
											Amount				
								Date	Expiration		or				
								Exercisable	Expiration Date	Title	Number				
								Excicisable	Date		of				
				Code V	V	(A)	(D)				Shares				

Reporting Owners

Describer Opener Name (Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
KRONICK SUSAN D C/O FEDERATED DEPARTMENT STORES 7 WEST SEVENTH STREET CINCINNATI, OH 45202			Vice Chair					

Signatures

/s/Padma Tatta Cariappa, as attorney-in-fact for Susan D. Kronick pursuant to a Power of Attorney 06/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects matching contributions under the Issuer's 401(K) plan, derived by dividing the value of the undivided interest of the reporting person in the applicable investment fund as of June 1, 2005 by \$67.70, the stock price of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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