FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPRO	OVAL
OMB Number:	3235-0362
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houre per response	1.0

	Check this box if no longer
	subject to Section 16. Form 4
	or Form 5 obligations may
	continue. See Instruction 1(b).
1	Form 3 Holdings Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

1	Form 4 Transactions Reported Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the
	Investment Company Act of 1940

1. Name and Address of TYSOE RONALD		2. Issuer Name and FEDERATED D /DE/ [FD]		~ .		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director _X_ Officer (give title below) Other (specify below)					
(Last) C/O FEDERATED INC., 7 WEST SEV	3. Statement for Iss (Month/Day/Year) 01/29/2005	uer's Fiscal Yea	ar Ended		Vice Chair						
(Street) CINCINNATI, OH 45202			4. If Amendment, I	Date Original Fi	led(Month	Day/Year)	6. Individual or Joint/Group Reporting (check applicable line) _X_Form Filed by One Reporting Person _Form Filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	I - Non-Deriv	ative Sec	urities .	Acqui	ired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)			2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	(A) or Disposed of (D) (Instr. 3, 4 and 5)		of	d 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) or Indirect (D) Or or Indirect (I) (Instr. 4)			
Common Stock		12/15/2004		G	1,174	D	\$ 0	70,063.52	D		
Common Stock								243 (1)	I	By 401(K) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction	3A. Deemed	4.	5. Nun	nber	6. Date Exer	cisable	7. Title	e and	8. Price of	9. Number	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	of		and Expirati	on Date	Amou	nt of	Derivative	of	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	Deriva	tive	(Month/Day	/Year)	Underl	lying	Security	Derivative	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securi	ties			Securit	ties	(Instr. 5)	Securities	Derivative	Ownership
	Derivative				Acquir	red			(Instr.	3 and		Beneficially	Security:	(Instr. 4)
	Security				(A) or				4)			Owned at	Direct (D)	
					Dispos	sed						End of	or Indirect	
					of (D)							Issuer's	(I)	
					(Instr.	3,						Fiscal Year	(Instr. 4)	
					4, and	5)						(Instr. 4)		
									A	Amount				
							Date	Evniration	C	or				
							Exercisable	Expiration Date	Title N	Number				
							Exercisable	Date	C	of				
					(A)	(D)			S	Shares				

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address		10% Owner	Officer	Other			
TYSOE RONALD W C/O FEDERATED DEPARTMENT STORES, INC. 7 WEST SEVENTH STREET CINCINNATI, OH 45202	X		Vice Chair				

Signatures

/s/Padma Tatta Cariappa, as attorney-in-fact for Ronald W. Tysoe pursuant to a Power of Attorney	03/15/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects matching contributions under the Issuer's 401(K) plan, derived by dividing the value of the undivided interest of the reporting person in the applicable investment fund as of January 28, 2005, by \$55.22, the stock price of such date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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