FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respons	es)										
1. Name and Address of WHITTINGTON M	2. Issuer Name and FEDERATED DI /DE/ [FD]			· ·		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_Director10% Owner Officer (give title below)Other (specify below)					
(Last) 2959 BARLEY MI	(First) LL ROAD		3. Date of Earliest Transaction (Month/Day/Year) 06/30/2004								
YORKLAND, DE	(Street) 19736		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)			isposed of 4 and 5) (A) or	of (D)	Transaction(s) (Instr. 3 and 4)	Ownership Form:	Beneficial Ownership
Common Stock		06/30/2004		М		162	A	\$ 0	4,990 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Nu	mber	6. Date Exerc	isable and	7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction of				Expiration Date		Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code				(Month/Day/Year)		Underlying		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	)	Secur	rities			Securities		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Acqu				(Instr. 3 and 4)					(Instr. 4)
	Security					(A) o								Direct (D)	
						Disposed						or Indirect			
						of (D) (Instr. 2					Transaction(s) (Instr. 4)	(1) (Instr. 4)			
						(Instr. 3, 4, and 5)					(IIIsu. 4)	(11150.4)			
						-, and	15)				• ·				
											Amount or				
									Expiration		or Number				
								Exercisable	Date		of				
				Code	v	(A)	(D)				Shares				
Phantom										a					
Stock	(2)	06/30/2004		М			162	06/30/2004	06/30/2004	Common	162	\$ 0	0	D	
Units		00/20/2001					102	00/2002000	00,00,200.	Stock	102	ψü	Ū	2	
Phantom										Common		\$ 49.58			
Stock	<u>(2)</u>	06/30/2004		A		353		06/30/2007	06/30/2007	Stock	353	( <u>3</u> )	353	D	
Units										STOCK		101			
Phantom															
Stock		06/30/2004		А		354		<u>(4)</u>	<u>(4)</u>	Common	354	\$ 49.58	354	D	
Units	<u>(2)</u>	00/30/2004		1		554				Stock	554	(3)	554	D	
Units															

### **Reporting Owners**

Demostine Ormen Neme (Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
WHITTINGTON MARNA C 2959 BARLEY MILL ROAD YORKLAND, DE 19736	х							

## Signatures

/s/Padma Tatta Cariappa, as attorney-in-fact for Marna C. Whittington pursuant to a Power of Attorney	07/02/2004
	Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(3) The price noted is the average of the value of the stock units granted each month during the quarter for which this report is filed.

(4) Units are to be received by the Reporting Person upon termination from the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Includes 2 shares received June 30, 2004 pursuant to a dividend reinvestment feature of the Issuer's directors compensation program.
1-for-1 conversion.