FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPRO	VAL				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)														
1. Name and Address of Reporting Person * GRAVES EARL G SR				2. Issuer Name and Ticker or Trading Symbol FEDERATED DEPARTMENT STORES INC /DE/ [FD]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_Director Officer (give title below) Other (specify below)					
(Last) (First) (Middle) EARL G. GRAVES LIMITED, 130 5TH AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 05/21/2004												
(Street) NEW YORK, NY 10011				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _ Form filed by More than One Reporting Person					
(City	r)	(State)	(Zip)	Table I - Non-Derivative Securities Acqui						s Acquire	ired, Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)			Execution Date, if any (Month/Day/Year)				8) (A	Securities Acc A) or Disposed anstr. 3, 4 and 5	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			orm: B birect (D)	Nature Findirect eneficial wnership nstr. 4)			
								contair form di uired, Dispo	s who responed in this for splays a cur of, or Benuvertible secu	rm are n rently va	ot require Ilid OMB o	d to respo	nd unless tl		74 (9-02)	
	2. Conversion or Exercise Price of Derivative Security	(Month/Day/Year	3. Transaction 3A. Deemed		Code				, ,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Option to Purchase Common Stock	\$ 46.06	05/21/2004		A		5,000		(1)	05/21/2014	Commo Stock	on 5,000	\$ 46.06	5,000	D		

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting Owner Name / Namess		10% Owner	Officer	Other			
GRAVES EARL G SR EARL G. GRAVES LIMITED 130 5TH AVENUE NEW YORK, NY 10011	X						

Signatures

/s/Padma Tatta Cariappa, as attorney-in-fact for Earl G. Graves, Sr. pursuant to a Power of Attorney	05/24/2004
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant to reporting person of options to purchase 5,000 shares of common stock under the Issuer's Executive Equity Incentive Plan. The options become exercisable in 25% increments on May 21, 2005, May 21, 2006, May 21, 2007 and May 21, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

