FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)																	
1. Name an HOGUET	1	2. Issuer Name and Ticker or Trading Symbol FEDERATED DEPARTMENT STORES INC /DE/ [FD]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director								
(Las C/O FED INC., 7 W	3. Date of Earliest Transaction (Month/Day/Year) 03/26/2004											Senior Vic	e President	and Cl	FO				
CINCINN	2	4. If Amendment, Date Original Filed(Month/Day/Year)									6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City	y)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1.Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	/ J		ate, if	(Instr.		(A	A. Securities Acquired A) or Disposed of (D) Instr. 3, 4 and 5)			Owned Following Reported Transaction(s)			Ownership Form:		Beneficial	
				(Month/Day/Y		Y ear)	Coc	le	V Ar	nount	(A) or (D)	Price	(Instr. 3 and 4)			or Inc (I)		Ownership (Instr. 4)	
Common Stock												8	880 (1)			Ι	By 401(k) plan		
			Table II - I					fo uired	orm dis I, Dispos	plays ed of,	a curro or Bene	ently v	alid	OMB c	l to respoi ontrol nun		the		
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction Code ar) (Instr. 8)		5. Number		6. Date Exercisable and Expiration Date (Month/Day/Year)			le and	7. Title Amour Underl Securit	nt of Derivative lying Security		9. Number of Derivative Securities Beneficially Owned	O Fo y D		11. Natur of Indirec Beneficia Ownershi (Instr. 4)	
	Security				(A) o		sed of 3, 4,					(mou .	. 5 und 1)			Following Reported Transaction (Instr. 4)	Dia or 1 n(s) (I)	irect (D Indirec)) et
				Code	v	(A)	(D)		te ercisable		ration	Title		Amount or Number of Shares					
Option to Purchase Common Stock	\$ 50.01	03/26/2004		А		27,50	00		<u>(2)</u>	03/2	6/2014	Comn Stoc		27,500	\$ 0	27,500		D	

<u>(4)</u>

Common

Stock

12,283

\$0

12,283

D

<u>(4)</u>

Reporting Owners

<u>(3)</u>

03/26/2004

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
HOGUET KAREN M C/O FEDERATED DEPARTMENT STORES, INC. 7 WEST SEVENTH STREET CINCINNATI, OH 45202			Senior Vice President and CFO						

А

12,283

Signatures

Phantom

Stock

Units

/s/Padma Tatta Cariappa, as attorney-in-fact for Karen M. Hoguet pursuant to a Power of Attorney		03/30/2004
-*Signature of Reporting Person	ľ	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- (1) Reflects matching contributions under the Issuer's 401(k) plan, derived by dividing the value of the undivided interest of the reporting person in the applicable investment fund as of March 26, 2004 by \$50.50, the stock price of such date.
- (2) Grant to reporting person of options to purchase 27,500 shares of common stock under the Issuer's 1995 Executive Equity Incentive Plan. The options become exercisable in 25 percent increments on March 26, 2005, March 26, 2006, March 26, 2007 and March 26, 2008, respectively.

(3) 1-for-1 conversion.

(4) The value of the phantom stock units will be payable in cash as follows: 50 percent on February 4, 2008 and 50 percent on February 2, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).