FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person – GROVE JANET	2. Issuer Name an FEDERATED D [FD]			0.5		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director				
(Last) (First) (Middle) C/O FEDERATED DEPARTMENT STORES INC, 7 WEST SEVENTH STREET	3. Date of Earliest 7 03/09/2004	Fransaction	(Mor	nth/Day/Y	(ear)	Vice Chairma	an			
(Street) CINCINNATI, OH 45202	4. If Amendment, I	Date Origina	ıl File	d(Month/D	ay/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)	т	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security 2. Transaction (Instr. 3) Date (Month/Day/Yet)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form:	7. Nature of Indirect Beneficial Ownership	
	(Wohth/Day/Tear)	Code	v	Amount	(A) or (D)	Price	(Insu: 5 and 4)	or Indirect (I) (Instr. 4)	1	
Common Stock 03/09/2004		М		10,000	А	\$ 27.75	26,279	D		
Common Stock 03/09/2004		М		6,000	А	\$ 33.125	32,279	D		
Common Stock 03/09/2004		S		10,000	D	\$ 53.11	22,279	D		
Common Stock 03/09/2004		S		6,000	D	\$ 53.25	16,279	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respondent of the security of the sec

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(<i>e.g.</i> , puts, calls, warrants, options, convertible securities)															
1. Title of			3A. Deemed	4.	5. Number		6. Date Exercisable and		7. Title and		8. Price of	9. Number of	10.	11. Nature	
	Conversion		Execution Date, if	Transact	action of		Expiration Date		Amount of		Derivative		Ownership	of Indirect	
		(Month/Day/Year)		Code		Derivative		(Month/Day	(Month/Day/Year)		Underlying		Securities		Beneficial
(Price of Derivative		(Month/Day/Year)	(Instr. 8)			urities				Securities (Instr. 3 and 4)		Beneficially Owned		Ownership (Instr. 4)
	Security						Acquired (A) or		(mour o una r)			Following	Direct (D)	(111501.4)	
						Disposed of					Reported	or Indirect			
						(D)					Transaction(s)				
					(Instr. 3, 4, and 5)					(Instr. 4)	(Instr. 4)				
											Amount				
									Expiration	Title	or Number				
								Exercisable	Date	THE	of				
				Code	V	(A)	(D)				Shares				
Option															
to										Common					
Purchase	\$ 27.75	03/09/2004		М			10,000	<u>(1)</u>	10/11/2005	Common Stock	10,000	\$ 27.75	0	D	
Common										Stock					
Stock															
Option															
to										Comm					
Purchase	\$ 33.125	03/09/2004		М			6,000	<u>(2)</u>	03/22/2006	Common	6,000	\$ 33.125	0	D	
Common										Stock					
Stock															

Reporting Owners

Der er fins Ormen Neme / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
GROVE JANET C/O FEDERATED DEPARTMENT STORES INC 7 WEST SEVENTH STREET CINCINNATI, OH 45202			Vice Chairman				

Signatures

/s/Christopher M. Kelly, as attorney-in-fact for Janet Grove pursuant to a Power of Attorney

**Signature of Reporting Person

03/09/2004

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options became exercisable as follows: 3,333 on October 11, 1996, 3,333 on October 11, 1997 and 3,334 on October 11, 1998.
- (2) The options became exercisable as follows: 1,500 on March 22, 1997, 1,500 on March 22, 1998, 1,500 on March 22, 1999 and 1,500 on March 22, 2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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