FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235 Estimated average burden hours per response... 3235-0287 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Purchase

Common Stock Option

32.4375

02/27/2004

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Instru	ction 1(b).			111	v CSL	HICH	ii Con	прапу	AU	1 01 19	40								
(Print or Ty	pe Response	es)																	
1. Name and Address of Reporting Person - BELSKY JOEL A				2. Issuer Name and Ticker or Trading Symbol FEDERATED DEPARTMENT STORES INC /DE/ [FD]								INC /		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Other (specify below)					
(Last) (First) (Middle) C/O FEDERATED DEPARTMENT STORES, INC., 7 WEST SEVENTH STREET					3. Date of Earliest Transaction (Month/Day/Year) 02/27/2004										Vice President and Controller				
(Street)																	p Filing(Chec	k Applicable Li	ne)
CINCINN	NATI, OH	45202													led by One Reporting Person ed by More than One Reporting Person				
(City	y)	(State)	(Zip)				Table	I - No	n-De	erivativ	e Sec	urities	s Acquir	ed, D	isposed	of, or Bene	ficially Own	ied	
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if) any (Month/Day/Year)			Code (Instr		ion	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			f (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Ownership of Form:	7. Nature of Indirect Beneficial Ownership		
						Co	ode V		Amou	nt (A)		Price	,					(Instr. 4)	
Common	Stock		02/27/2004				N	Л		1,250	A	\$ 34	4.375	1,250	0			D	
Common	Stock		02/27/2004				N	М		7,000	A	\$ 38	8.0625	8,25	0			D	
Common	Stock		02/27/2004				N	М		5,250	A	\$ 32	2.4375	13,50	00			D	
Common	Stock		02/27/2004			N	M		3,750	A	\$ 27	7.3125	17,2:	50			D		
Common Stock 02/27/20			02/27/2004				S	S		1,250	D	\$	51.63	16,0	00			D	
Common Stock 02/27/2004			02/27/2004			5	S		7,000	D	\$	51.99	9,00	9,000			D		
Common Stock 02/27/2004					S		S		9,000	D	\$	52	0			D			
Common Stock													1,088 (1)			I	By 401(k) Plan		
Reminder:	Report on a	separate line for each	ch class of securities Table II -		ve Se	curi	ities Ac	cquire	Pers cont form	sons w tained n displ	in thi ays a of, or	s fori curre	m are n ently va	ot realid O	quired t	of informa to respond ntrol numb	d unless th		1474 (9-02)
1. Title of	2.	3. Transaction	3A. Deemed	4.			umber						7. Title	e and		8. Price of	9. Number	of 10.	11. Natur
Derivative Conversion			Execution Date, if	Code Deriv (Instr. 8) Secu Acqu (A) c Disp of (D			vative urities uired or oosed D) r. 3, 4,		expiration Date Month/Day/Yea		e ear)		Amou Under Securi	nount of derlying curities str. 3 and 4)		Derivative Security	Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Form of Derivativ Security: Direct (D or Indirect	Ownershi (Instr. 4)
				Code	V	(A)	(D)	Date Exerc			Expira Date	ation	Title		Amount or Number of Shares				
Option to Purchase Common Stock		02/27/2004		M			1,250	03/	28/2	2001	03/28	3/200	7 Comi Stoo		1,250	\$ 34.375	0	D	
Option to Purchase Common Stock	\$ 38.0625	02/27/2004		М			7,000	03/2	6/20	000(2)	03/26	5/2009	9 Comi Stoo		7,000	\$ 38.0625	0	D	
Option to	¢												Comi	mon		•			

Common

Stock

5,250

32.4375

1,750

D

5,250 03/24/2001⁽³⁾ 02/25/2010

M

to	\$	02/27/2004	M	3,7	50 08/25/2001 ⁽⁴⁾	08/25/2010	Common	3,750	\$	1,250	D	
Purchase	27.3125						Stock		27.3125			
Common												
Stock												

Reporting Owners

D (1 0 N (41)	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
BELSKY JOEL A C/O FEDERATED DEPARTMENT STORES, INC.								
7 WEST SEVENTH STREET CINCINNATI, OH 45202			Vice President and Controller					

Signatures

/s/Padma Tatta Cariappa, as attorney-in-fact for Joel Belsky pursuant to a Power of Attorney	03/01/2004
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects matching contributions under the Issuer's 401(k) plan, derived by dividing the value of the undivided interest of the reporting person in the applicable investment fund as of February 26, 2004 by \$51.82, the stock price of such date.
- (2) The options became exercisable as follows: 1,750 on March 26, 2000, 1,750 on March 26, 2001, 1,750 on March 26, 2002 and 1,750 on March 26, 2003.
- (3) The options became exercisable as follows: 1,750 on March 24, 2001, 1,750 on March 24, 2002 and 1,750 on March 24, 2003.
- (4) The options became exercisable as follows: 1,250 on August 25, 2001, 1,250 on August 25, 2002 and 1,250 on August 25, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.