FORM 4	
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)									
1. Name and Address of Reporting Person <sup>*</sup> NEUBAUER JOSEPH	2. Issuer Name ar FEDERATED D /DE/ [FD]			<i>.</i>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_ Director 10% Owner Officer (give title below) Other (specify below)			
(Last) (First) (Middle) C/O ARAMARK CORPORATION, 1101 MARKET STREET	3. Date of Earliest 7 09/30/2003	Fransaction	(Moi	nth/Day/Y	'ear)				
(Street) PHILADELPHIA, PA 19107	4. If Amendment, I	Date Origina	al File	ed(Month/D	ay/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security 2. Transaction   (Instr. 3) Date   (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code ( Instr. 8) (		(A) or Disposed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form: Direct (D)	Beneficial Ownership
		Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of			3A. Deemed	4.				6. Date Exer		7. Title and			9. Number of		11. Nature
	Conversion		Execution Date, if					and Expirati		Amount of		Derivative		Ownership	
Security	or Exercise	(Month/Day/Year)		Code		Deriv	ative	(Month/Day	/Year)	Underlying	;	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	)	Secur	ities			Securities		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Acqui	ired			(Instr. 3 and	d 4)		Owned	Security:	(Instr. 4)
	Security					(A) 01	r			·			Following	Direct (D)	
						Dispo							0	or Indirect	
						of (D)							Transaction(s)		
						(Instr.								(Instr. 4)	
						4, and							(1130.4)	(1130.4)	
					_	4, and			1		1				
								Date Exercisable	Expiration Date	Title	Amount or Number of				
				Code	V	(A)	(D)				Shares				
Phantom Stock Units	<u>(1)</u>	09/30/2003		А		215		<u>(2)</u>	<u>(2)</u>	Common Stock	215	\$ 41.8078	215	D	
Phantom Stock Units	<u>(1)</u>	09/30/2003		А		214		<u>(3)</u>	<u>(3)</u>	Common Stock	214	\$ 41.8078	214	D	

## **Reporting Owners**

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
NEUBAUER JOSEPH C/O ARAMARK CORPORATION 1101 MARKET STREET PHILADELPHIA, PA 19107	Х						

### Signatures

/s/Padma Tatta Cariappa, as attorney-in-fact for Joseph Neubauer pursuant to a Power of Attorney	10/02/2003
**Signature of Reporting Person	Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1-for-1 conversion.

(2) Units are to be settled in Common Stock upon the Reporting Person's termination from the Board of Directors.

(3) Units are to be received by Reporting Person upon termination from the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.