## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden nours per response 0.5								
ours per response								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(1 mit of 1 y	pe Response	es)																		
1. Name and Address of Reporting Person * TYSOE RONALD W					2. Issuer Name and Ticker or FEDERATED DEPARTM /DE/ [FD]					e e	0 ,				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  _X_ Director _X_ Officer (give title below) Other (specify below)					
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 06/17/2003								Vice Chair							
(Street)				4. If Amendment, Date Original					ginal Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City) (State) (Zip)				Table I - Non-Derivative Securities Acqu							ities A	cqui	red, Disp	osed of, or	Beneficially (	Owned				
1.Title of S (Instr. 3)	Security		2. Trans. Date (Month/	Day/Year)	Exec any	Deemed cution Date onth/Day/Y		Code (Inst	e r. 8)	(A) or (D) (Instr.	3, 4 a	nd 5)	f	Beneficia	t of Securiti Ily Owned F Transaction nd 4)	Following (s)	Ownership of Form: Be Direct (D)	Nature f Indirect eneficial wnership nstr. 4)		
Reminder: indirectly.	Report on a	separate line t	for each c	lass of secu	rities	beneficia	ally	owned		Persons w	in thi	is forr	n ar	e not req	uired to re	nformation espond unle	ess	2 1474 (9- 02)		
1. Title of	2.	3. Transaction						arrants	quire s, op	ed, Disposed tions, conver	of, or	r Bene securi	ficial		i	9. Number o	1	11. Natur		
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/	Year) an	ny		e, if Transaction Code (ear) (Instr. 8)				e (Month/Day/Year) Un Se (In 4)		Und Sect (Ins	ount of lerlying urities tr. 3 and	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form of Derivative Security: Direct (D) or Indirect (s) (I) (Instr. 4)	Beneficia			
							v	(A)	(D)	Date Exercisable		iration	Title	Amount or Number of Shares						
Repor	rting O	wners																		
Reporting Owner Name / Address Relationships																				
Reporting Owner Name / Address Director 10% Own			vice Chair			Other														
TYSOE RONALD W X																				
Signat		iappa, as att	ornev in	-fact for I	Rong	ld W. T	vec	e pure	ll or	at to a Powe	or of	Attor	161/		06/18/2	2003				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\*Signature of Reporting Person

- (1) Reflects matching contribution under the Issuer's 401(K) plan.
- (2) Reflects matching contributions under the Issuer's 401(K) plan, derived by dividing the value of the undivided interest of the reporting person in the applicable investment fund as of June 17, 2003 by \$37.34, the stock price as of such date.

Date

(3) The options became exercisable as follows: 18,000 on March 18, 1995, 18,000 on March 18, 1996, 8,333 on March 18, 1997, 8,333 on March 18, 1998 and 8,334 on March 18, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.